

4 June 2018

Issued and prepared by the Responsible Entity Antares Capital Partners Ltd 105-153 Miller Street North Sydney 2060 Australia ABN 85 066 081 114, AFSL 234483

Dear Investor,

A better online experience

We're pleased to let you know that we will be moving to a new online investor portal for the Antares Professional Selection Funds. This means that when you log on to the new Antares Equities Online investor portal for the first time to view your investment information, you'll notice it looks and feels a little different.

Our new investor portal is designed to give you a better online experience. For example, you will now be able to update your personal details online as well as access your key investment information.

Getting started

To access the new investor portal for the first time you'll need:

- a valid personal email address (which will become your new username);
- your new account number (we'll send you this from 12 June 2018); and
- your registration code (we'll send you this separately for security purposes from 15 June 2018).

If you haven't received your new account number and registration code by 20 June 2018, please contact our Client Services team on 1800 671 849 Monday to Friday, between 8:30am and 6pm (AEST) or at investorservices@antaresequities.com.au

You will be able to access the existing investor portal with your current account details until 3pm (AEST) Friday 8 June 2018 at which time the existing investor portal will no longer be available.

In the interim period until you receive your new account number and registration code, you can obtain information on your account by contacting our Client Services team and providing your existing account details.

The way that you transact on your account remains unchanged. You can continue to use your current account details until your new account number is received in the mail. Please note that new administration forms will be available on **antarescapital.com.au** from 12 June 2018. Refer to 'New PDSs and registry services provider' below for further information.

We're changing how we communicate with you

We also want to make it quicker and easier for you to get information about your investment. So in future, we'll mostly communicate with you electronically by email or at **antarescapital.com.au** rather than by post.

Notifications of material changes and significant events impacting any of the funds listed in the table in Appendix 1 will now be on our website, **antarescapital.com.au** and we'll notify you by email each time these updates are available.



We will continue to send information about your investment to your nominated email address. This includes transaction confirmations, periodic statements and your distribution and annual tax statements. You will also be able to access these documents on the new investor portal.

Do you need to do anything?

If you want to receive electronic communications about your investment, you will need to provide us with your email address.

To provide or update your email address, please contact our Client Services team or complete and return the 'Your Details Form' section of this letter.

You can also use the form below to opt out of receiving electronic communications within seven days of receiving this letter. You can change your details at any time by completing a 'Change of Details Form' available at **antarescapital.com.au**

New PDSs and registry services provider

On 12 June 2018, we will be issuing new PDSs for the funds. The main reason for issuing these PDSs is because we're appointing OneVue Fund Services Pty Limited (OneVue) to provide unit registry services. This means OneVue will be responsible for processing any account updates, including any transactions you wish to make from this date. This is only a change of administrative services and doesn't affect the management of your investment.

You can continue to contact our Client Services team with any questions related to your account. However, from 12 June 2018, if you would like to update any account details or transact on your investment, you will need to send any instructions to OneVue at:

Address: Antares Registry Services

GPO Box 804 Melbourne VIC 3001

Email: antaresequities_transactions@unitregistry.com.au

Please note, from this date instructions by fax will no longer be accepted and withdrawal and distribution payments can no longer be paid by cheque.

These new contact details will be available on our website **antarescapital.com.au** and in our new administration forms from 12 June 2018.

Antares Australian Equities Fund - Reduction in management fee

Following a review of the Antares Australian Equities Fund (Fund), we're pleased to let you know that the management fee for the Fund will be reduced from 0.87% pa to 0.60% pa of the Fund's net asset value (including GST net of Reduced Input Tax Credit (RITC)) effective 12 June 2018.

You don't need to take any action as a result of this change. The management fee isn't paid by you directly from your account. It's paid from the Fund's assets and is reflected in the unit price. All fees and costs payable for the Fund are reflected in the new PDS which will be issued on 12 June 2018.

More information

If you have any questions about these changes please contact our Client Services team on 1800 671 849 Monday to



Friday, between 8:30am and 6pm (AEST) or email investorservices@antaresequities.com.au

Yours sincerely,

Ben Bradley

Manager Client Services & Investment Operations

Appendix 1:

This letter applies for investments in any of the following funds:

| Antares Professional Selection Investment Funds | APIR Code | ARSN |
|---|-----------|-------------|
| Antares Australian Equities Fund | PPL0110AU | 090 827 802 |
| Antares Dividend Builder | PPL0002AU | 115 694 794 |
| Antares Elite Opportunities Fund | PPL0115AU | 102 675 641 |
| Antares High Growth Shares Fund | PPL0106AU | 090 554 082 |
| Antares Listed Property Fund | NFS0209AU | 090 826 592 |
| Antares Australian Shares Fund ¹ | PPL0104AU | 090 554 117 |

¹This fund does not have a PDS as it is currently closed to new investments.



| YOUR DETAIL | LS FORM |
|------------------------------|---|
| Account name Account numb | |
| My email addı | ress |
| New email add | ress: |
| Paper prefere | nce If prefer to receive a paper copy of all my investment communications (please indicate with an 'x') |
| Investor 1 Signature(s): | |
| Full Name: | |
| Investor 2 Signature(s): | |
| Full Name: | |
| Date: | |

Please scan and email this form to: antaresequities_transactions@unitregistry.com.au, OR mail the original form to: Antares Registry Services, GPO Box 804, Melbourne VIC 3001