

## Antares Annual Distribution Components for year ended 30 June 2013

|                                       | Antares Australian Equities Fund | Antares Australian Shares Fund* | Antares Dividend Builder | Antares Elite Opportunities Fund | Antares High Growth Shares Fund | Antares Listed Property Fund | Antares Premier Fixed Income Fund | Antares Small Companies Fund |
|---------------------------------------|----------------------------------|---------------------------------|--------------------------|----------------------------------|---------------------------------|------------------------------|-----------------------------------|------------------------------|
| <b>Unit Class</b>                     | Prof. Selection                  | Prof. Selection                 | Prof. Selection          | Prof. Selection                  | Prof. Selection                 | Prof. Selection              | Prof. Selection                   | Prof. Selection              |
| <b>APIR Code</b>                      | PPL0110AU                        | PPL0104AU                       | PPL0002AU                | PPL0115AU                        | PPL0106AU                       | NFS0209AU                    | PPL0114AU                         | PPL0107AU                    |
| <b>Managed Investment Trust (MIT)</b> | Yes                              | Yes                             | Yes                      | Yes                              | Yes                             | Yes                          | Yes                               | Yes                          |
| <b>Annual Cents Per Unit (CPU)</b>    | 5.1756                           | 7.6621                          | 4.3300                   | 3.6775                           | 8.3143                          | 107.6534                     | 465.8981                          | 1.9029                       |

### Cash Distribution Components

|   |                |                |                |                |                |                |                |                |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Dividends - Franked                       | 84.09%         | 36.36%         | 67.50%         | 79.46%         | 14.71%         | 0.00%          | 0.00%          | 72.71%         |
| Dividends - Unfranked                     | 9.35%          | 4.90%          | 8.88%          | 12.41%         | 3.79%          | 0.00%          | 0.00%          | 6.78%          |
| Interest                                  | 2.25%          | 1.46%          | 9.74%          | 2.24%          | 1.25%          | 8.65%          | 34.16%         | 5.09%          |
| Other income                              | 2.09%          | 1.07%          | 4.61%          | 1.97%          | 77.81%         | 35.86%         | 31.70%         | 2.11%          |
| Foreign income                            | 0.68%          | 0.41%          | 0.62%          | 3.93%          | 0.93%          | 0.00%          | 1.71%          | 8.55%          |
| Discounted capital gain - TARP            | 0.00%          | 27.37%         | 0.00%          | 0.00%          | 0.12%          | 0.00%          | 0.00%          | 0.00%          |
| Discounted capital gain - NTARP           | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 14.06%         | 0.00%          |
| CGT concession                            | 0.04%          | 27.32%         | 0.00%          | 0.00%          | 0.02%          | 16.11%         | 14.06%         | 0.00%          |
| Capital gains - indexation - TARP         | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Capital gains - indexation - NTARP        | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Capital gains - other method - TARP       | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Capital gains - other method - NTARP      | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Realised trading gains                    | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Tax-exempt                                | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.19%          |
| Tax-free                                  | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 4.31%          | 0.00%          |
| Tax deferred                              | 1.50%          | 1.11%          | 8.66%          | 0.00%          | 1.36%          | 39.38%         | 0.00%          | 4.57%          |
| Return of capital                         | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| <b>Total Cash Distribution Components</b> | <b>100.00%</b> | <b>100.00%</b> | <b>100.00%</b> | <b>100.00%</b> | <b>100.00%</b> | <b>100.00%</b> | <b>100.00%</b> | <b>100.00%</b> |

### Non-Cash Distribution Components

|  |               |               |               |               |               |              |              |               |
|--|---------------|---------------|---------------|---------------|---------------|--------------|--------------|---------------|
| Franking credits                             | 44.71%        | 29.05%        | 33.98%        | 44.32%        | 21.61%        | 0.00%        | 0.00%        | 44.36%        |
| Franking credits (NZ)                        | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.10%         | 0.00%        | 0.00%        | 0.97%         |
| Foreign tax credits                          | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.12%         | 0.44%        | 0.00%        | 0.31%         |
| <b>Total Non-Cash Distribution Component</b> | <b>44.72%</b> | <b>29.06%</b> | <b>33.98%</b> | <b>44.32%</b> | <b>21.82%</b> | <b>0.44%</b> | <b>0.00%</b> | <b>45.64%</b> |

\* Closed to new investments.

TARP: Taxable Australian Real Property  
NTARP: Non-Taxable Australian Real Property

Please note the above distribution components are different to the interim distribution reports received as these were estimated components at the time of distribution.

## Antares Annual Distribution Components for year ended 30 June 2013

|                                       | Antares Australian Shares Fund | Antares Elite Opportunities Shares Fund | Antares High Growth Shares Fund | Antares Listed Property Fund* | Antares Small Companies Fund* |
|---------------------------------------|--------------------------------|---|---------------------------------|-------------------------------|-------------------------------|
| <b>Unit Class</b>                     | Personal Choice                | Personal Choice                         | Personal Choice                 | Personal Choice               | Personal Choice               |
| <b>APIR Code</b>                      | NFS0013AU                      | PPL0116AU                               | PPL0108AU                       | NFS0196AU                     | NFS0195AU                     |
| <b>Managed Investment Trust (MIT)</b> | Yes                            | Yes                                     | Yes                             | Yes                           | Yes                           |
| <b>Annual Cents Per Unit (CPU)</b>    | 6.2425                         | 2.9857                                  | 7.1345                          | 1.8512                        | 1.5553                        |

### Cash Distribution Components

|   |                |                |                |                |                |
|---|----------------|----------------|----------------|----------------|----------------|
| Dividends - Franked                       | 36.36%         | 73.12%         | 14.71%         | 0.00%          | 72.72%         |
| Dividends - Unfranked                     | 4.90%          | 12.93%         | 3.79%          | 0.00%          | 6.78%          |
| Interest                                  | 1.46%          | 7.81%          | 1.25%          | 8.65%          | 5.08%          |
| Other income                              | 1.07%          | 2.05%          | 77.81%         | 35.85%         | 2.10%          |
| Foreign income                            | 0.41%          | 4.10%          | 0.93%          | 0.00%          | 8.56%          |
| Discounted capital gain - TARP            | 27.37%         | 0.00%          | 0.13%          | 0.00%          | 0.00%          |
| Discounted capital gain - NTARP           | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| CGT concession                            | 27.32%         | 0.00%          | 0.02%          | 16.11%         | 0.00%          |
| Capital gains - indexation - TARP         | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Capital gains - indexation - NTARP        | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Capital gains - other method - TARP       | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Capital gains - other method - NTARP      | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Realised trading gains                    | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Tax-exempt                                | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.20%          |
| Tax-free                                  | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Tax deferred                              | 1.11%          | 0.00%          | 1.36%          | 39.39%         | 4.57%          |
| Return of capital                         | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| <b>Total Cash Distribution Components</b> | <b>100.00%</b> | <b>100.00%</b> | <b>100.00%</b> | <b>100.00%</b> | <b>100.00%</b> |

### Non-Cash Distribution Components

|  |               |               |               |              |               |
|--|---------------|---------------|---------------|--------------|---------------|
| Franking credits                             | 29.05%        | 55.82%        | 0.10%         | 0.00%        | 44.36%        |
| Franking credits (NZ)                        | 0.00%         | 0.00%         | 0.12%         | 0.00%        | 0.97%         |
| Foreign tax credits                          | 0.00%         | 0.00%         | 21.82%        | 0.45%        | 0.32%         |
| <b>Total Non-Cash Distribution Component</b> | <b>29.06%</b> | <b>55.82%</b> | <b>22.04%</b> | <b>0.45%</b> | <b>45.64%</b> |

\* Closed to new investments.

# Closed to new investors.

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Please note the above distribution components are different to the interim distribution reports received as these were estimated components at the time of distribution.