



## Important information on the Buy/Sell spreads of the Antares Enhanced Cash Trust

9 April 2020

This document is issued by MLC Investments Limited, ABN 30 002 641 661 AFSL 230705, ('MLC') as responsible entity of the Antares Enhanced Cash Trust ('Trust'). This document contains updated information for the Information Memorandum ('IM') in respect of the Trust issued in October 2019.

Before making a decision to invest in the Trust, you should read this document in conjunction with the relevant IM, and in particular the section of the IM that provides information under the heading 'Buy/Sell spreads'.

### Updated Buy/Sell Spreads

Buy/Sell spreads are incurred when investors apply for or redeem units in the Trust. They reflect the transaction costs associated with the purchasing and selling of assets within the Trust in order to issue units or pay redemption proceeds to investors. The application of Buy/Sell spreads to the Trust ensures fair attribution of costs between transacting and non-transacting investors. Buy/Sell spreads are not fees paid to MLC.

Due to increased volatility in global investment markets following the uncertainty driven by COVID-19, there has been a marked increase in transaction costs across asset classes.

MLC has reviewed the Buy/Sell spreads applied to the Trust and the **changes to, and introductions of, spreads as an** outcome of our review, with effect from 9 April 2020, are:

<b>Portfolio</b>	<b>Previous Buy/ Sell Spreads</b>	<b>Effective 9 April 2020 Buy/ Sell Spreads</b>
Antares Enhanced Cash Trust	+0.00% / -0.00%	+0.00% / -0.20%

### Future Changes to Buy/Sell Spreads

In light of current market conditions, the Buy/Sell spreads for the Trust are likely to vary from time to time and may increase or decrease significantly. The latest Buy/Sell spreads for the Trust are available on our website <https://www.antarescapital.com.au>. It is important for investors to consider the latest Buy/Sell spreads before applying for or redeeming units from the Trust.

For a paper or electronic copy of this update (free of charge), please contact our Client Services team on 1300 738 355 between 9am and 5pm (AEST), Monday to Friday, or email [client.services@mlcam.com.au](mailto:client.services@mlcam.com.au).

### Important information

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