



Issued and prepared by the
Responsible Entity
Antares Capital Partners Ltd
105-153 Miller Street
North Sydney 2060 Australia
ABN 85 066 081 114, AFSL 234483

30 November 2021

Dear Investor,

Termination of the Antares Australian Equities Fund

As an investor in the Antares Australian Equities Fund (**Fund**), we are writing to let you know that, after careful consideration, Antares Capital Partners Ltd, as responsible entity (**RE**), has decided to terminate the Fund effective 30 November 2021.

Due to the Fund's diminishing size, the costs associated with managing and administering the Fund are greater than the management costs recovered by the RE. Rather than significantly increasing the management fees that you pay to operate the Fund, the RE has determined it is in the best interests of investors to terminate the Fund, in accordance with the terms of its constitution and return the value of your investment to you.

What happens now?

From 30 November 2021 the RE will no longer accept application or redemption requests and will begin realising the Fund's investments. Realisation of the Fund's investments involves selling all assets and returning proceeds to investors based on the number of units held.

The RE will not be applying the management costs from 30 November 2021.

The RE expects to make a final payment to you by mid December 2021. Your share of the net proceeds will be paid into the bank account you have nominated.

What you need to do

If we have your bank details, you don't need to do anything to receive your payment. If you'd like to confirm or amend your bank account details, please contact Client Services using the details provided below.

Details in respect of the taxation components of your payment, will be included in your next financial year's Attribution MIT Member Annual (AMMA) tax statement for 2021/22. We therefore recommend that you speak to your tax or financial advisor about your individual circumstances.

More information

If you have any questions about the information in this letter, please speak with your financial adviser or contact our Client Services team on 1800 671 849 Monday to Friday, between 8:30am and 5:30pm (AEST), or email investorservices@antaresequities.com.au.

We thank you for your support of the Fund.

Yours sincerely,

Amna Hassan

Amna Khan

GM Product, MLC Asset Management