

Antares Annual Distribution Components for year ended 30 June 2014

	Antares Australian Equities Fund	Antares Australian Shares Fund*	Antares Dividend Builder	Antares Elite Opportunities Fund	Antares High Growth Shares Fund	Antares Listed Property Fund	Antares Premier Fixed Income Fund	Antares Small Companies Fund
Unit Class	Prof. Selection	Prof. Selection	Prof. Selection	Prof. Selection	Prof. Selection	Prof. Selection	Prof. Selection	Prof. Selection
APIR Code	PPL0110AU	PPL0104AU	PPL0002AU	PPL0115AU	PPL0106AU	NFS0209AU	PPL0114AU	PPL0107AU
Managed Investment Trust (MIT)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Annual Cents Per Unit (CPU)	12.0455	24.6127	4.8249	17.6719	18.4853	151.6964	209.8970	1.4189

Cash Distribution Components

Dividends - Franked	36.40%	14.29%	75.01%	19.69%	21.63%	10.77%	0.00%	65.01%
Dividends - Unfranked	3.61%	1.44%	2.40%	2.26%	3.48%	0.00%	0.00%	10.00%
Interest	1.13%	0.45%	8.44%	0.61%	1.23%	6.76%	62.84%	4.08%
Other income	1.73%	0.72%	5.32%	1.09%	70.80%	46.54%	2.24%	1.32%
Foreign income	0.57%	0.08%	0.23%	0.21%	1.41%	7.83%	10.18%	13.21%
Discounted capital gain - TARP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Discounted capital gain - NTARP	27.86%	41.34%	0.00%	37.93%	0.47%	0.00%	12.37%	0.00%
CGT concession	28.13%	41.45%	3.84%	38.10%	0.48%	4.49%	12.37%	0.00%
Capital gains - indexation - TARP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital gains - indexation - NTARP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital gains - other method - TARP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital gains - other method - NTARP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tax-exempt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tax-free	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tax deferred	0.57%	0.23%	4.76%	0.11%	0.50%	23.61%	0.00%	6.38%
Return of capital	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Cash Distribution Components	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Non-Cash Distribution Components

Franking credits	19.41%	7.67%	36.81%	10.32%	11.16%	1.77%	0.00%	44.76%
Franking credits (NZ)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.36%
Foreign tax credits	0.00%	0.00%	0.01%	0.00%	0.16%	0.59%	0.00%	3.25%
Total Non-Cash Distribution Component	19.41%	7.67%	36.82%	10.32%	11.32%	2.36%	0.00%	49.37%

* Closed to new investments.

TARP: Taxable Australian Real Property
NTARP: Non-Taxable Australian Real Property

Please note the above distribution components are different to the interim distribution reports received as these were estimated components at the time of distribution.

Antares Annual Distribution Components for year ended 30 June 2014

	Antares Australian Shares Fund	Antares Elite Opportunities Shares Fund	Antares High Growth Shares Fund	Antares Listed Property Fund*	Antares Small Companies Fund*
Unit Class	Personal Choice	Personal Choice	Personal Choice	Personal Choice	Personal Choice
APIR Code	NFS0013AU	PPL0116AU	PPL0108AU	NFS0196AU	NFS0195AU
Managed Investment Trust (MIT)	Yes	Yes	Yes	Yes	Yes
Annual Cents Per Unit (CPU)	22.5800	9.8231	16.8334	17.8172	0.7945

Cash Distribution Components

Dividends - Franked	10.27%	25.56%	21.61%	10.97%	58.63%
Dividends - Unfranked	1.04%	2.93%	3.47%	0.00%	9.02%
Interest	0.33%	1.95%	1.23%	6.88%	3.68%
Other income	0.52%	1.47%	70.73%	47.34%	1.19%
Foreign income	0.06%	0.27%	1.41%	7.96%	11.92%
Discounted capital gain - TARP	0.00%	0.00%	0.00%	0.00%	0.00%
Discounted capital gain - NTARP	43.71%	0.00%	0.51%	0.00%	0.00%
CGT concession	43.83%	67.62%	0.51%	4.29%	0.00%
Capital gains - indexation - TARP	0.00%	0.00%	0.00%	0.00%	0.00%
Capital gains - indexation - NTARP	0.00%	0.00%	0.00%	0.00%	0.00%
Capital gains - other method - TARP	0.00%	0.00%	0.00%	0.00%	0.00%
Capital gains - other method - NTARP	0.00%	0.00%	0.00%	0.00%	0.00%
Tax-exempt	0.00%	0.00%	0.00%	0.00%	0.00%
Tax-free	0.00%	0.00%	0.00%	0.00%	0.00%
Tax deferred	0.24%	0.20%	0.53%	22.56%	15.56%
Return of capital	0.00%	0.00%	0.00%	0.00%	0.00%
Total Cash Distribution Components	100.00%	100.00%	100.00%	100.00%	100.00%

Non-Cash Distribution Components

Franking credits	8.11%	18.31%	11.94%	1.69%	109.08%
Franking credits (NZ)	0.00%	0.00%	0.00%	0.00%	3.33%
Foreign tax credits	0.00%	0.00%	0.17%	0.57%	7.92%
Total Non-Cash Distribution Component	8.11%	18.31%	12.11%	2.26%	120.33%

* Closed to new investments.

Closed to new investors.

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