

## Antares Distribution Components for period ending 30 June 2014

	Antares Australian Equities Fund	Antares Australian Shares Fund*	Antares Dividend Builder	Antares Elite Opportunities Fund	Antares High Growth Shares Fund	Antares Listed Property Fund	Antares Premier Fixed Income Fund	Antares Small Companies Fund
<b>Unit Class</b>	Prof. Selection	Prof. Selection	Prof. Selection	Prof. Selection	Prof. Selection	Prof. Selection	Prof. Selection	Prof. Selection
<b>APIR Code</b>	PPL0110AU	PPL0104AU	PPL0002AU	PPL0115AU	PPL0106AU	NFS0209AU	PPL0114AU	PPL0107AU
<b>Managed Investment Trust (MIT)</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Cents Per Unit (CPU)</b>	7.9559	19.9649	1.2630	13.5909	13.0712	71.1038	113.2403	0.4790
<b>Fund Payment (CPU)</b>	2.3759	8.4195	0.1158	5.3259	9.3248	36.2841	16.5433	0.0063

### Cash Distribution Components - CPU

Dividends - Franked	2.8953	2.8509	0.9473	2.6778	2.8272	7.6626	-	0.3113
Dividends - Unfranked	0.2874	0.2883	0.0303	0.3068	0.4546	-	-	0.0479
Interest	0.0902	0.0902	0.1066	0.0823	0.1611	4.8054	71.1624	0.0196
Other income	0.1380	0.1433	0.0672	0.1484	9.2548	33.0891	2.5325	0.0063
Foreign income	0.0454	0.0158	0.0029	0.0285	0.1846	5.5664	11.5236	0.0633
Discounted capital gain - TARP	-	-	-	-	0.0079	-	-	-
Discounted capital gain - NTARP	2.2162	8.2544	-	5.1544	0.0539	-	14.0109	-
CGT concession	2.2379	8.2762	0.0486	5.1775	0.0621	3.1950	14.0109	-
Capital gains - indexation - TARP	-	-	-	-	-	-	-	-
Capital gains - indexation - NTARP	-	-	-	-	-	-	-	-
Capital gains - other method - TARP	-	-	-	-	-	-	-	-
Capital gains - other method - NTARP	-	-	-	-	-	-	-	-
Tax-exempt	-	-	-	-	-	-	-	-
Tax-free	-	-	-	-	-	-	-	-
Tax deferred	0.0455	0.0458	0.0601	0.0152	0.0650	16.7853	-	0.0306
Return of capital	-	-	-	-	-	-	-	-
<b>Total Cash Distribution Components</b>	<b>7.9559</b>	<b>19.9649</b>	<b>1.2630</b>	<b>13.5909</b>	<b>13.0712</b>	<b>71.1038</b>	<b>113.2403</b>	<b>0.4790</b>

### Non-Cash Distribution Components - CPU

Franking credits	1.5441	1.5307	0.4649	1.4023	1.4585	1.2575	-	0.2144
Franking credits (NZ)	-	-	-	-	-	-	-	0.0065
Foreign tax credits	0.0001	0.0001	0.0001	-	0.0214	0.4216	-	0.0156
<b>Total Non-Cash Distribution Components</b>	<b>1.5442</b>	<b>1.5308</b>	<b>0.4650</b>	<b>1.4023</b>	<b>1.4799</b>	<b>1.6791</b>	<b>-</b>	<b>0.2365</b>

\* Closed to new investments.

TARP: Taxable Australian Real Property

NTARP: Non-Taxable Australian Real Property

Please note the above distribution components are estimated components at the time of distribution. The final distribution components for Annual Taxation Statement purposes will be available early July 2014.

## Antares Distribution Components for period ending 30 June 2014

	Antares Australian Shares Fund*	Antares Elite Opportunities Shares Fund*	Antares High Growth Shares Fund*	Antares Listed Property Fund*	Antares Small Companies Fund*
<b>Unit Class</b>	Personal Choice	Personal Choice	Personal Choice	Personal Choice	Personal Choice
<b>APIR Code</b>	NFS0013AU	PPL0116AU	PPL0108AU	NFS0196AU	NFS0195AU
<b>Managed Investment Trust (MIT)</b>	Yes	Yes	Yes	Yes	Yes
<b>Cents Per Unit (CPU)</b>	19.0736	6.6260	12.4091	16.4936	0.3430
<b>Fund Payment (CPU)</b>	8.4579	4.5779	8.8481	8.5167	0.0041

### Cash Distribution Components - CPU

Dividends - Franked	-	-	-	-	-
Dividends - Unfranked	1.9608	1.6938	2.6812	1.8082	0.2011
Interest	0.0498	-	0.0841	-	0.0203
Other income	0.1485	0.1940	0.3470	-	0.0106
Foreign income	0.0109	0.0180	0.1751	1.3136	0.0409
Discounted capital gain - TARP	0.0620	0.1292	0.1528	1.1340	0.0126
Discounted capital gain - NTARP	0.0985	0.0976	8.7770	7.8084	0.0041
CGT concession	0.0109	0.0180	0.1751	0.7083	-
Capital gains - indexation - TARP	-	-	0.0080	-	-
Capital gains - indexation - NTARP	-	-	-	-	-
Capital gains - other method - TARP	-	-	-	-	-
Capital gains - other method - NTARP	8.3374	-	0.0548	-	-
Tax-exempt	-	-	-	-	-
Tax-free	-	-	-	-	-
Tax deferred	8.3594	4.4803	0.0631	3.7211	0.0534
Return of capital	-	-	-	-	-
<b>Total Cash Distribution Components</b>	<b>19.0382</b>	<b>6.6309</b>	<b>12.5182</b>	<b>16.4936</b>	<b>0.3430</b>

### Non-Cash Distribution Components - CPU

Franking credits	1.5461	1.2135	1.4818	0.2788	0.3742
Franking credits (NZ)	-	-	-	-	0.0114
Foreign tax credits	0.0001	-	0.0217	0.0935	0.0272
<b>Total Non-Cash Distribution Components</b>	<b>1.5462</b>	<b>1.2135</b>	<b>1.5035</b>	<b>0.3723</b>	<b>0.4128</b>

\* Closed to new investments.

TARP: Taxable Australian Real Property

NTARP: Non-Taxable Australian Real Property

Please note the above distribution components are estimated components at the time of distribution. The final distribution components for Annual Taxation Statement purposes will be available early July 2014.