

# Antares Performance Report

As at 31 August 2017



Professional Selection		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	8 yrs	9 yrs	10 yrs	Since Inception
Performance to 1 decimal place		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	% pa	% pa	% pa	% pa	% pa
<b>Antares Australian Equities Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 03/07/1995 APIR code: PPL0110AU	Distribution return	0.0	6.8	7.6	0.0	7.7	10.7	8.6	20.9	18.3	16.0	14.1	12.4	11.3	10.3	10.1	9.9
	Growth return	1.0	-5.9	-5.5	1.3	-4.2	1.5	1.7	-15.2	-10.8	-5.6	-4.1	-3.9	-3.5	-3.8	-5.6	-0.4
	<b>Net return</b>	<b>1.0</b>	<b>0.9</b>	<b>2.1</b>	<b>1.3</b>	<b>3.5</b>	<b>12.2</b>	<b>10.3</b>	<b>5.7</b>	<b>7.5</b>	<b>10.4</b>	<b>10.0</b>	<b>8.5</b>	<b>7.8</b>	<b>6.5</b>	<b>4.5</b>	<b>9.5</b>
	Net return	1.0	0.9	2.1	1.3	3.5	12.2	10.3	5.7	7.5	10.4	10.0	8.5	7.8	6.5	4.5	9.5
	Bmk return	0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	9.3
	<b>Net excess</b>	<b>0.3</b>	<b>0.0</b>	<b>-0.3</b>	<b>0.6</b>	<b>-0.4</b>	<b>2.4</b>	<b>0.8</b>	<b>0.6</b>	<b>0.1</b>	<b>-0.2</b>	<b>0.3</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.6</b>	<b>0.9</b>	<b>0.2</b>
	Gross return	1.1	1.1	2.6	1.5	4.1	13.1	11.3	6.7	8.4	11.3	10.9	9.5	8.7	7.5	5.4	10.5
	Bmk return	0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	9.3
	<b>Gross excess</b>	<b>0.4</b>	<b>0.2</b>	<b>0.2</b>	<b>0.8</b>	<b>0.2</b>	<b>3.3</b>	<b>1.8</b>	<b>1.6</b>	<b>1.0</b>	<b>0.7</b>	<b>1.2</b>	<b>0.9</b>	<b>1.0</b>	<b>1.6</b>	<b>1.8</b>	<b>1.2</b>
	<b>Antares Australian Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 25/01/2000 APIR code: PPL0104AU	Distribution return	0.0	10.0	11.3	0.0	11.6	16.7	13.8	14.2	16.1	14.7	13.0	11.8	10.8	10.0	12.0
Growth return		1.0	-9.0	-9.2	1.4	-8.0	-4.5	-3.8	-8.7	-8.8	-4.5	-3.1	-3.4	-3.0	-3.5	-7.5	-4.2
<b>Net return</b>		<b>1.0</b>	<b>1.0</b>	<b>2.1</b>	<b>1.4</b>	<b>3.6</b>	<b>12.2</b>	<b>10.0</b>	<b>5.5</b>	<b>7.3</b>	<b>10.2</b>	<b>9.9</b>	<b>8.4</b>	<b>7.8</b>	<b>6.5</b>	<b>4.5</b>	<b>8.3</b>
Net return		1.0	1.0	2.1	1.4	3.6	12.2	10.0	5.5	7.3	10.2	9.9	8.4	7.8	6.5	4.5	8.3
Bmk return		0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	8.1
<b>Net excess</b>		<b>0.3</b>	<b>0.1</b>	<b>-0.3</b>	<b>0.7</b>	<b>-0.3</b>	<b>2.4</b>	<b>0.5</b>	<b>0.4</b>	<b>-0.1</b>	<b>-0.4</b>	<b>0.2</b>	<b>-0.2</b>	<b>0.1</b>	<b>0.6</b>	<b>0.9</b>	<b>0.2</b>
Gross return		1.1	1.2	2.6	1.5	4.1	13.2	11.0	6.4	8.2	11.2	10.8	9.4	8.7	7.4	5.4	9.3
Bmk return		0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	8.1
<b>Gross excess</b>		<b>0.4</b>	<b>0.3</b>	<b>0.2</b>	<b>0.8</b>	<b>0.2</b>	<b>3.4</b>	<b>1.5</b>	<b>1.3</b>	<b>0.8</b>	<b>0.6</b>	<b>1.1</b>	<b>0.8</b>	<b>1.0</b>	<b>1.5</b>	<b>1.8</b>	<b>1.2</b>
<b>Antares Dividend Builder</b> Bmk: S&P/ASX 200 Industrials Acc Index Inception date: 06/09/2005 APIR code: PPL0002AU		Distribution return	0.0	3.7	5.4	0.0	5.5	9.3	8.2	7.7	7.0	6.7	7.0	6.7	6.3	6.6	6.3
	Growth return	0.3	-4.1	-5.0	0.5	-3.7	-1.5	-0.3	-1.8	1.5	5.2	6.6	4.9	4.3	2.7	-0.3	1.5
	<b>Net return</b>	<b>0.3</b>	<b>-0.4</b>	<b>0.4</b>	<b>0.5</b>	<b>1.8</b>	<b>7.8</b>	<b>7.9</b>	<b>5.9</b>	<b>8.5</b>	<b>11.9</b>	<b>13.6</b>	<b>11.6</b>	<b>10.6</b>	<b>9.3</b>	<b>6.0</b>	<b>7.9</b>
	Net return	0.3	-0.4	0.4	0.5	1.8	7.8	7.9	5.9	8.5	11.9	13.6	11.6	10.6	9.3	6.0	7.9
	Bmk return	-0.2	-0.6	1.2	-1.2	2.6	6.8	8.5	6.6	9.0	12.8	13.8	11.7	10.4	8.7	5.0	7.5
	<b>Net excess</b>	<b>0.5</b>	<b>0.2</b>	<b>-0.8</b>	<b>1.7</b>	<b>-0.8</b>	<b>1.0</b>	<b>-0.6</b>	<b>-0.7</b>	<b>-0.5</b>	<b>-0.9</b>	<b>-0.2</b>	<b>-0.1</b>	<b>0.2</b>	<b>0.6</b>	<b>1.0</b>	<b>0.4</b>
	Gross return	0.3	-0.2	0.7	0.6	2.2	8.5	8.6	6.6	9.2	12.6	14.3	12.3	11.3	10.0	6.6	8.5
	Bmk return	-0.2	-0.6	1.2	-1.2	2.6	6.8	8.5	6.6	9.0	12.8	13.8	11.7	10.4	8.7	5.0	7.5
	<b>Gross excess</b>	<b>0.5</b>	<b>0.4</b>	<b>-0.5</b>	<b>1.8</b>	<b>-0.4</b>	<b>1.7</b>	<b>0.1</b>	<b>0.0</b>	<b>0.2</b>	<b>-0.2</b>	<b>0.5</b>	<b>0.6</b>	<b>0.9</b>	<b>1.3</b>	<b>1.6</b>	<b>1.0</b>
	<b>Antares Elite Opportunities Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 18/11/2002 APIR code: PPL0115AU	Distribution return	0.0	4.9	6.2	0.0	6.3	9.8	6.8	8.4	9.7	8.7	7.7	7.2	6.5	6.3	7.0
Growth return		-0.6	-3.9	-3.6	0.1	-1.6	1.3	4.6	-1.6	-1.3	2.8	2.0	1.7	1.6	0.9	-1.3	1.7
<b>Net return</b>		<b>-0.6</b>	<b>1.0</b>	<b>2.6</b>	<b>0.1</b>	<b>4.7</b>	<b>11.1</b>	<b>11.4</b>	<b>6.8</b>	<b>8.4</b>	<b>11.5</b>	<b>9.7</b>	<b>8.9</b>	<b>8.1</b>	<b>7.2</b>	<b>5.7</b>	<b>10.9</b>
Net return		-0.6	1.0	2.6	0.1	4.7	11.1	11.4	6.8	8.4	11.5	9.7	8.9	8.1	7.2	5.7	10.9
Bmk return		0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	9.1
<b>Net excess</b>		<b>-1.3</b>	<b>0.1</b>	<b>0.2</b>	<b>-0.6</b>	<b>0.8</b>	<b>1.3</b>	<b>1.9</b>	<b>1.7</b>	<b>1.0</b>	<b>0.9</b>	<b>0.0</b>	<b>0.3</b>	<b>0.4</b>	<b>1.3</b>	<b>2.1</b>	<b>1.8</b>
Gross return		-0.5	1.1	3.0	0.2	5.2	11.9	12.2	7.6	9.2	12.3	10.5	9.7	8.9	8.0	6.4	11.8
Bmk return		0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	9.1
<b>Gross excess</b>		<b>-1.2</b>	<b>0.2</b>	<b>0.6</b>	<b>-0.5</b>	<b>1.3</b>	<b>2.1</b>	<b>2.7</b>	<b>2.5</b>	<b>1.8</b>	<b>1.7</b>	<b>0.8</b>	<b>1.1</b>	<b>1.2</b>	<b>2.1</b>	<b>2.8</b>	<b>2.7</b>
<b>Antares High Growth Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 07/12/1999 APIR code: PPL0106AU		Distribution return	0.0	7.6	10.9	0.0	11.0	14.4	8.0	10.4	11.8	11.2	9.4	8.9	7.8	7.0	7.4
	Growth return	1.5	-5.8	-6.4	1.1	-5.5	-3.4	3.1	-2.8	-3.0	0.4	1.0	0.3	0.5	0.4	-1.5	0.5
	<b>Net return</b>	<b>1.5</b>	<b>1.8</b>	<b>4.5</b>	<b>1.1</b>	<b>5.5</b>	<b>11.0</b>	<b>11.1</b>	<b>7.6</b>	<b>8.8</b>	<b>11.6</b>	<b>10.4</b>	<b>9.2</b>	<b>8.3</b>	<b>7.4</b>	<b>5.9</b>	<b>10.9</b>
	Net return	1.5	1.8	4.5	1.1	5.5	11.0	11.1	7.6	8.8	11.6	10.4	9.2	8.3	7.4	5.9	10.9
	Bmk return	0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	8.0
	<b>Net excess</b>	<b>0.8</b>	<b>0.9</b>	<b>2.1</b>	<b>0.4</b>	<b>1.6</b>	<b>1.2</b>	<b>1.6</b>	<b>2.5</b>	<b>1.4</b>	<b>1.0</b>	<b>0.7</b>	<b>0.6</b>	<b>0.6</b>	<b>1.5</b>	<b>2.3</b>	<b>2.9</b>
	Gross return	1.6	2.0	5.1	1.3	6.3	12.2	12.3	8.7	9.9	12.8	11.5	10.4	9.5	8.6	7.1	12.4
	Bmk return	0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	8.0
	<b>Gross excess</b>	<b>0.9</b>	<b>1.1</b>	<b>2.7</b>	<b>0.6</b>	<b>2.4</b>	<b>2.4</b>	<b>2.8</b>	<b>3.6</b>	<b>2.5</b>	<b>2.2</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>2.7</b>	<b>3.5</b>	<b>4.4</b>

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# Antares Performance Report

As at 31 August 2017



Professional Selection (cont.)		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	6 yrs % pa	7 yrs % pa	8 yrs % pa	9 yrs % pa	10 yrs % pa	Since Inception % pa	
<b>Antares Listed Property Fund</b> Bmk: S&P/ASX 200 A-REIT Acc Index Inception date: 28/02/1994 APIR code: NFS0209AU	Distribution return	0.0	11.7	13.7	0.0	13.7	15.3	13.8	13.0	11.5	10.1	9.6	8.8	8.4	7.8	7.2	9.0	
	Growth return	1.5	-15.1	-15.0	1.4	-15.1	-22.9	-6.8	-3.8	-0.2	2.0	4.3	2.7	2.6	-1.8	-5.8	-1.0	
	<b>Net return</b>	<b>1.5</b>	<b>-3.4</b>	<b>-1.3</b>	<b>1.4</b>	<b>-1.4</b>	<b>-7.6</b>	<b>7.0</b>	<b>9.2</b>	<b>11.3</b>	<b>12.1</b>	<b>13.9</b>	<b>11.5</b>	<b>11.0</b>	<b>6.0</b>	<b>1.4</b>	<b>8.0</b>	
	Net return	1.5	-3.4	-1.3	1.4	-1.4	-7.6	7.0	9.2	11.3	12.1	13.9	11.5	11.0	6.0	1.4	8.0	
	Bmk return	1.3	-3.7	-1.6	1.2	-2.5	-7.4	8.0	10.0	12.4	13.2	14.6	11.9	11.2	4.8	-0.1	7.5	
	<b>Net excess</b>	<b>0.2</b>	<b>0.3</b>	<b>0.3</b>	<b>0.2</b>	<b>1.1</b>	<b>-0.2</b>	<b>-1.0</b>	<b>-0.8</b>	<b>-1.1</b>	<b>-1.1</b>	<b>-0.7</b>	<b>-0.4</b>	<b>-0.2</b>	<b>1.2</b>	<b>1.5</b>	<b>0.5</b>	
	Gross return	1.5	-3.2	-0.9	1.6	-0.9	-7.0	7.8	10.0	12.1	13.0	14.7	12.3	11.8	6.8	2.1	8.8	
	Bmk return	1.3	-3.7	-1.6	1.2	-2.5	-7.4	8.0	10.0	12.4	13.2	14.6	11.9	11.2	4.8	-0.1	7.5	
	<b>Gross excess</b>	<b>0.2</b>	<b>0.5</b>	<b>0.7</b>	<b>0.4</b>	<b>1.6</b>	<b>0.4</b>	<b>-0.2</b>	<b>0.0</b>	<b>-0.3</b>	<b>-0.2</b>	<b>0.1</b>	<b>0.4</b>	<b>0.6</b>	<b>2.0</b>	<b>2.2</b>	<b>1.3</b>	
	<b>Antares Small Companies Fund</b> Bmk: S&P/ASX Small Ordinaries Acc Index Inception date: 19/11/1999 APIR code: PPL0107AU	Distribution return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Growth return		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
<b>Net return</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	
Net return		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Bmk return		2.7	5.1	5.4	3.1	4.2	3.2	14.3	5.7	6.1	5.7	2.7	3.4	3.3	1.2	-1.1	4.6	
<b>Net excess</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>n.a.</b>
Gross return		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Bmk return		2.7	5.1	5.4	3.1	4.2	3.2	14.3	5.7	6.1	5.7	2.7	3.4	3.3	1.2	-1.1	4.6	
<b>Gross excess</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>n.a.</b>

Wholesale <i>Performance to 1 decimal place</i>		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	6 yrs % pa	7 yrs % pa	8 yrs % pa	9 yrs % pa	10 yrs % pa	Since Inception % pa
<b>Antares Long Term Equity Fund - Series 1</b> Bmk: S&P/ASX 50 Acc Index Inception date: 02/04/2008 APIR code: PPL0005AU	Distribution return	0.0	5.1	5.0	0.0	5.0	8.1	14.0	13.7	12.1	11.1	10.4	9.5	8.7	7.8	--	7.4
	Growth return	0.5	-4.0	-4.7	1.8	-4.2	2.2	-7.6	-11.5	-6.4	-1.3	-0.3	-0.7	-0.5	-1.3	--	-1.4
	<b>Net return</b>	<b>0.5</b>	<b>1.1</b>	<b>0.3</b>	<b>1.8</b>	<b>0.8</b>	<b>10.3</b>	<b>6.4</b>	<b>2.2</b>	<b>5.7</b>	<b>9.8</b>	<b>10.1</b>	<b>8.8</b>	<b>8.2</b>	<b>6.5</b>	<b>--</b>	<b>6.0</b>
	Net return	0.5	1.1	0.3	1.8	0.8	10.3	6.4	2.2	5.7	9.8	10.1	8.8	8.2	6.5	--	6.0
	Bmk return	0.5	0.5	1.4	0.7	3.1	10.6	8.1	4.0	6.5	10.1	9.8	8.6	7.8	6.2	--	5.7
	<b>Net excess</b>	<b>0.0</b>	<b>0.6</b>	<b>-1.1</b>	<b>1.1</b>	<b>-2.3</b>	<b>-0.3</b>	<b>-1.7</b>	<b>-1.8</b>	<b>-0.8</b>	<b>-0.3</b>	<b>0.3</b>	<b>0.2</b>	<b>0.4</b>	<b>0.3</b>	<b>--</b>	<b>0.3</b>
	Gross return	0.6	1.3	0.7	1.9	1.4	11.2	7.3	3.1	6.6	10.7	11.0	9.7	9.0	7.4	--	6.9
	Bmk return	0.5	0.5	1.4	0.7	3.1	10.6	8.1	4.0	6.5	10.1	9.8	8.6	7.8	6.2	--	5.7
	<b>Gross excess</b>	<b>0.1</b>	<b>0.8</b>	<b>-0.7</b>	<b>1.2</b>	<b>-1.7</b>	<b>0.6</b>	<b>-0.8</b>	<b>-0.9</b>	<b>0.1</b>	<b>0.6</b>	<b>1.2</b>	<b>1.1</b>	<b>1.2</b>	<b>1.2</b>	<b>--</b>	<b>1.2</b>

**Disclaimer:** Net returns are calculated using exit unit prices, assume that all distributions are reinvested and are net of ongoing fees and expenses. Gross returns are calculated using the net returns and adding back the MER and performance fees where applicable. No allowance has been made for entry fees. Past performance is not a guide to future performance.

# Antares Performance Report

As at 31 August 2017



Personal Choice		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	8 yrs	9 yrs	10 yrs	Since Inception
Performance to 1 decimal place		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	% pa	% pa	% pa	% pa	% pa
<b>Antares Australian Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 28/02/1987 APIR code: NFS0013AU	Distribution return	0.0	9.7	10.8	0.0	10.9	15.4	12.6	13.1	14.8	13.5	11.8	10.7	9.7	8.9	11.0	9.6
	Growth return	0.9	-9.0	-9.2	1.2	-8.1	-4.4	-3.8	-8.7	-8.7	-4.5	-3.1	-3.4	-3.1	-3.5	-7.6	-1.1
	<b>Net return</b>	<b>0.9</b>	<b>0.7</b>	<b>1.6</b>	<b>1.2</b>	<b>2.8</b>	<b>11.0</b>	<b>8.8</b>	<b>4.4</b>	<b>6.1</b>	<b>9.0</b>	<b>8.7</b>	<b>7.3</b>	<b>6.6</b>	<b>5.4</b>	<b>3.4</b>	<b>8.5</b>
	Net return	0.9	0.7	1.6	1.2	2.8	11.0	8.8	4.4	6.1	9.0	8.7	7.3	6.6	5.4	3.4	8.5
	Bmk return	0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	8.7
	<b>Net excess</b>	<b>0.2</b>	<b>-0.2</b>	<b>-0.8</b>	<b>0.5</b>	<b>-1.1</b>	<b>1.2</b>	<b>-0.7</b>	<b>-0.7</b>	<b>-1.3</b>	<b>-1.6</b>	<b>-1.0</b>	<b>-1.3</b>	<b>-1.1</b>	<b>-0.5</b>	<b>-0.2</b>	<b>-0.2</b>
	Gross return	1.1	1.2	2.6	1.5	4.1	13.2	11.0	6.4	8.2	11.2	10.8	9.4	8.7	7.5	5.4	10.5
	Bmk return	0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	8.7
	<b>Gross excess</b>	<b>0.4</b>	<b>0.3</b>	<b>0.2</b>	<b>0.8</b>	<b>0.2</b>	<b>3.4</b>	<b>1.5</b>	<b>1.3</b>	<b>0.8</b>	<b>0.6</b>	<b>1.1</b>	<b>0.8</b>	<b>1.0</b>	<b>1.6</b>	<b>1.8</b>	
	<b>Antares Elite Opportunities Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 29/11/2002 APIR code: PPL0116AU	Distribution return	0.0	1.9	2.7	0.0	2.8	5.0	3.8	4.0	4.7	4.4	4.1	3.8	3.5	3.7	4.6
Growth return		-0.6	-1.1	-0.4	0.0	1.3	5.0	6.3	1.8	2.6	5.8	4.4	4.0	3.5	2.7	0.4	3.3
<b>Net return</b>		<b>-0.6</b>	<b>0.8</b>	<b>2.3</b>	<b>0.0</b>	<b>4.1</b>	<b>10.0</b>	<b>10.1</b>	<b>5.8</b>	<b>7.3</b>	<b>10.2</b>	<b>8.5</b>	<b>7.8</b>	<b>7.0</b>	<b>6.4</b>	<b>5.0</b>	<b>10.2</b>
Net return		-0.6	0.8	2.3	0.0	4.1	10.0	10.1	5.8	7.3	10.2	8.5	7.8	7.0	6.4	5.0	10.2
Bmk return		0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	9.0
<b>Net excess</b>		<b>-1.3</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.7</b>	<b>0.2</b>	<b>0.2</b>	<b>0.6</b>	<b>0.7</b>	<b>-0.1</b>	<b>-0.4</b>	<b>-1.2</b>	<b>-0.8</b>	<b>-0.7</b>	<b>0.5</b>	<b>1.4</b>	<b>1.2</b>
Gross return		-0.5	1.1	3.1	0.2	5.1	11.6	11.7	7.3	8.9	11.8	10.1	9.3	8.5	7.9	6.4	11.7
Bmk return		0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	9.0
<b>Gross excess</b>		<b>-1.2</b>	<b>0.2</b>	<b>0.7</b>	<b>-0.5</b>	<b>1.2</b>	<b>1.8</b>	<b>2.2</b>	<b>2.2</b>	<b>1.5</b>	<b>1.2</b>	<b>0.4</b>	<b>0.7</b>	<b>0.8</b>	<b>2.0</b>	<b>2.8</b>	
<b>Antares High Growth Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 02/12/1999 APIR code: PPL0108AU		Distribution return	0.0	7.2	10.3	0.0	10.5	13.4	7.0	9.5	10.8	10.3	8.5	8.1	7.1	6.3	6.8
	Growth return	1.4	-5.7	-6.3	1.0	-5.6	-3.3	3.1	-2.9	-3.0	0.3	0.9	0.2	0.3	0.2	-1.8	0.2
	<b>Net return</b>	<b>1.4</b>	<b>1.5</b>	<b>4.0</b>	<b>1.0</b>	<b>4.9</b>	<b>10.1</b>	<b>10.1</b>	<b>6.6</b>	<b>7.8</b>	<b>10.6</b>	<b>9.4</b>	<b>8.3</b>	<b>7.4</b>	<b>6.5</b>	<b>5.0</b>	<b>10.1</b>
	Net return	1.4	1.5	4.0	1.0	4.9	10.1	10.1	6.6	7.8	10.6	9.4	8.3	7.4	6.5	5.0	10.1
	Bmk return	0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	8.0
	<b>Net excess</b>	<b>0.7</b>	<b>0.6</b>	<b>1.6</b>	<b>0.3</b>	<b>1.0</b>	<b>0.3</b>	<b>0.6</b>	<b>1.5</b>	<b>0.4</b>	<b>0.0</b>	<b>-0.3</b>	<b>-0.3</b>	<b>-0.3</b>	<b>0.6</b>	<b>1.4</b>	<b>2.1</b>
	Gross return	1.6	2.0	5.1	1.3	6.3	12.2	12.3	8.7	9.9	12.8	11.6	10.4	9.5	8.6	7.1	12.5
	Bmk return	0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	8.6	7.7	5.9	3.6	8.0
	<b>Gross excess</b>	<b>0.9</b>	<b>1.1</b>	<b>2.7</b>	<b>0.6</b>	<b>2.4</b>	<b>2.4</b>	<b>2.8</b>	<b>3.6</b>	<b>2.5</b>	<b>2.2</b>	<b>1.9</b>	<b>1.8</b>	<b>1.8</b>	<b>2.7</b>	<b>3.5</b>	<b>4.5</b>
	<b>Antares Listed Property Fund</b> Bmk: S&P/ASX 200 A-REIT Acc Index Inception date: 20/01/1998 APIR code: NFS0196AU	Distribution return	0.0	11.4	13.1	0.0	13.0	14.0	12.3	11.6	15.9	13.5	12.2	10.8	10.0	9.1	8.3
Growth return		1.3	-15.1	-15.0	1.2	-15.2	-22.8	-6.6	-3.7	-5.9	-2.7	0.3	-0.7	-0.4	-4.4	-8.1	-3.2
<b>Net return</b>		<b>1.3</b>	<b>-3.7</b>	<b>-1.9</b>	<b>1.2</b>	<b>-2.2</b>	<b>-8.8</b>	<b>5.7</b>	<b>7.9</b>	<b>10.0</b>	<b>10.8</b>	<b>12.5</b>	<b>10.1</b>	<b>9.6</b>	<b>4.7</b>	<b>0.2</b>	<b>6.5</b>
Net return		1.3	-3.7	-1.9	1.2	-2.2	-8.8	5.7	7.9	10.0	10.8	12.5	10.1	9.6	4.7	0.2	6.5
Bmk return		1.3	-3.7	-1.6	1.2	-2.5	-7.4	8.0	10.0	12.4	13.2	14.6	11.9	11.2	4.8	-0.1	6.8
<b>Net excess</b>		<b>0.0</b>	<b>0.0</b>	<b>-0.3</b>	<b>0.0</b>	<b>0.3</b>	<b>-1.4</b>	<b>-2.3</b>	<b>-2.1</b>	<b>-2.4</b>	<b>-2.4</b>	<b>-2.1</b>	<b>-1.8</b>	<b>-1.6</b>	<b>-0.1</b>	<b>0.3</b>	<b>-0.3</b>
Gross return		1.5	-3.2	-0.9	1.5	-0.9	-7.0	7.8	10.0	12.1	13.0	14.7	12.3	11.8	6.8	2.1	8.6
Bmk return		1.3	-3.7	-1.6	1.2	-2.5	-7.4	8.0	10.0	12.4	13.2	14.6	11.9	11.2	4.8	-0.1	6.8
<b>Gross excess</b>		<b>0.2</b>	<b>0.5</b>	<b>0.7</b>	<b>0.3</b>	<b>1.6</b>	<b>0.4</b>	<b>-0.2</b>	<b>0.0</b>	<b>-0.3</b>	<b>-0.2</b>	<b>0.1</b>	<b>0.4</b>	<b>0.6</b>	<b>2.0</b>	<b>2.2</b>	<b>1.8</b>
<b>Antares Small Companies Fund</b> Bmk: S&P/ASX Small Ordinaries Acc Index Inception date: 05/01/1998 APIR code: NFS0195AU		Distribution return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	Growth return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	<b>Net return</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
	Net return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	Bmk return	2.7	5.1	5.4	3.1	4.2	3.2	14.3	5.7	6.1	5.7	2.7	3.4	3.3	1.2	-1.1	5.3
	<b>Net excess</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>n.a.</b>
	Gross return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	Bmk return	2.7	5.1	5.4	3.1	4.2	3.2	14.3	5.7	6.1	5.7	2.7	3.4	3.3	1.2	-1.1	5.3
	<b>Gross excess</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>n.a.</b>

**Disclaimer:** Net returns are calculated using exit unit prices, assume that all distributions are reinvested and are net of ongoing fees and expenses. Gross returns are calculated using the net returns and adding back the MER and performance fees where applicable. No allowance has been made for entry fees. Past performance is not a guide to future performance.

# Antares Performance Report

As at 31 August 2017



SMA Performance to 1 decimal place		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	6 yrs % pa	7 yrs % pa	8 yrs % pa	9 yrs % pa	10 yrs % pa	Since Inception % pa
<b>Antares Core Opportunities SMA</b> Bmk: S&P/ASX 200 Acc Index Inception date: 22/11/2010	Net return	-1.0	0.5	1.6	0.0	3.0	9.7	9.6	5.6	7.2	10.3	9.1	--	--	--	--	7.6
	Bmk return	0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	--	--	--	--	7.9
	<b>Net excess</b>	<b>-1.7</b>	<b>-0.4</b>	<b>-0.8</b>	<b>-0.7</b>	<b>-0.9</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.5</b>	<b>-0.2</b>	<b>-0.3</b>	<b>-0.6</b>	--	--	--	--	<b>-0.3</b>
	Gross return	-0.9	0.7	1.8	0.1	3.3	10.3	10.2	6.2	7.8	10.9	9.7	--	--	--	--	8.2
	Bmk return	0.7	0.9	2.4	0.7	3.9	9.8	9.5	5.1	7.4	10.6	9.7	--	--	--	--	7.9
	<b>Gross excess</b>	<b>-1.6</b>	<b>-0.2</b>	<b>-0.6</b>	<b>-0.6</b>	<b>-0.6</b>	<b>-0.6</b>	<b>0.5</b>	<b>0.7</b>	<b>1.1</b>	<b>0.4</b>	<b>0.3</b>	<b>0.0</b>	--	--	--	--
<b>Antares Dividend Builder SMA</b> Bmk: S&P/ASX 200 Industrials Acc Index Inception date: 22/11/2010	Net return	0.2	-0.4	0.5	0.3	1.8	8.1	8.1	5.9	8.4	11.8	13.5	--	--	--	--	11.7
	Bmk return	-0.2	-0.6	1.2	-1.2	2.6	6.8	8.5	6.6	9.0	12.8	13.8	--	--	--	--	11.7
	<b>Net excess</b>	<b>0.4</b>	<b>0.2</b>	<b>-0.7</b>	<b>1.5</b>	<b>-0.8</b>	<b>1.3</b>	<b>-0.4</b>	<b>-0.7</b>	<b>-0.6</b>	<b>-1.0</b>	<b>-0.3</b>	--	--	--	--	<b>0.0</b>
	Gross return	0.3	-0.3	0.7	0.4	2.1	8.6	8.6	6.5	9.0	12.4	14.0	--	--	--	--	12.2
	Bmk return	-0.2	-0.6	1.2	-1.2	2.6	6.8	8.5	6.6	9.0	12.8	13.8	--	--	--	--	11.7
	<b>Gross excess</b>	<b>0.5</b>	<b>0.3</b>	<b>-0.5</b>	<b>1.6</b>	<b>-0.5</b>	<b>1.8</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.0</b>	<b>-0.4</b>	<b>0.2</b>	--	--	--	--	<b>0.5</b>
<b>Antares Ex 20 SMA</b> Bmk: S&P/ASX 200 Index ex 20 Leaders Inception date: 27/05/2015	Net return	2.0	0.5	7.2	0.2	8.0	7.2	16.0	--	--	--	--	--	--	--	--	11.2
	Bmk return	3.0	1.9	7.6	1.3	8.4	9.0	16.3	--	--	--	--	--	--	--	--	10.2
	<b>Net excess</b>	<b>-1.0</b>	<b>-1.4</b>	<b>-0.4</b>	<b>-1.1</b>	<b>-0.4</b>	<b>-1.8</b>	<b>-0.3</b>	--	--	--	--	--	--	--	--	<b>1.0</b>
	Gross return	2.1	0.7	7.6	0.3	8.6	8.0	16.9	--	--	--	--	--	--	--	--	12.1
	Bmk return	3.0	1.9	7.6	1.3	8.4	9.0	16.3	--	--	--	--	--	--	--	--	10.2
	<b>Gross excess</b>	<b>-0.9</b>	<b>-1.2</b>	<b>0.0</b>	<b>-1.0</b>	<b>0.2</b>	<b>-1.0</b>	<b>0.6</b>	--	--	--	--	--	--	--	--	<b>1.9</b>
<b>Antares Listed Property SMA</b> Bmk: S&P/ASX 200 A-REIT Acc Index Inception date: 09/10/2014	Net return	1.5	-3.2	-1.2	1.4	-1.3	-7.3	7.1	--	--	--	--	--	--	--	--	11.1
	Bmk return	1.3	-3.7	-1.6	1.2	-2.5	-7.4	8.0	--	--	--	--	--	--	--	--	11.6
	<b>Net excess</b>	<b>0.2</b>	<b>0.5</b>	<b>0.4</b>	<b>0.2</b>	<b>1.2</b>	<b>0.1</b>	<b>-0.9</b>	--	--	--	--	--	--	--	--	<b>-0.5</b>
	Gross return	1.5	-3.1	-0.8	1.5	-0.8	-6.6	7.8	--	--	--	--	--	--	--	--	11.9
	Bmk return	1.3	-3.7	-1.6	1.2	-2.5	-7.4	8.0	--	--	--	--	--	--	--	--	11.6
	<b>Gross excess</b>	<b>0.2</b>	<b>0.6</b>	<b>0.8</b>	<b>0.3</b>	<b>1.7</b>	<b>0.8</b>	<b>-0.2</b>	--	--	--	--	--	--	--	--	<b>0.3</b>

**SMA Disclaimer:** Returns are calculated using the market value and income of the Model Portfolios. Performance of individual portfolios may differ to the performance of the Model Portfolio due to cash flows, portfolio reweighting and timing issues. Past performance is not a guide to future performance.

# Antares Performance Report

As at 31 August 2017



Professional Selection Performance to 2 decimal places		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	6 yrs % pa	7 yrs % pa	8 yrs % pa	9 yrs % pa	10 yrs % pa	Since Inception % pa
<b>Antares Australian Equities Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 03/07/1995 APIR code: PPL0110AU	Distribution return	0.00	6.84	7.61	0.00	7.71	10.63	8.64	20.89	18.23	16.01	14.05	12.48	11.26	10.38	10.12	9.96
	Growth return	0.98	-5.95	-5.49	1.31	-4.24	1.53	1.67	-15.16	-10.78	-5.63	-4.08	-3.95	-3.48	-3.84	-5.65	-0.43
	<b>Net return</b>	<b>0.98</b>	<b>0.89</b>	<b>2.12</b>	<b>1.31</b>	<b>3.47</b>	<b>12.16</b>	<b>10.31</b>	<b>5.73</b>	<b>7.45</b>	<b>10.38</b>	<b>9.97</b>	<b>8.53</b>	<b>7.78</b>	<b>6.54</b>	<b>4.47</b>	<b>9.53</b>
	Net return	0.98	0.89	2.12	1.31	3.47	12.16	10.31	5.73	7.45	10.38	9.97	8.53	7.78	6.54	4.47	9.53
	Bmk return	0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	9.27
	<b>Net excess</b>	<b>0.27</b>	<b>0.02</b>	<b>-0.28</b>	<b>0.61</b>	<b>-0.41</b>	<b>2.37</b>	<b>0.76</b>	<b>0.60</b>	<b>0.07</b>	<b>-0.18</b>	<b>0.27</b>	<b>-0.02</b>	<b>0.05</b>	<b>0.69</b>	<b>0.82</b>	<b>0.26</b>
	Gross return	1.05	1.11	2.57	1.46	4.07	13.14	11.27	6.65	8.39	11.35	10.93	9.48	8.72	7.47	5.38	10.47
	Bmk return	0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	9.27
	<b>Gross excess</b>	<b>0.34</b>	<b>0.24</b>	<b>0.17</b>	<b>0.76</b>	<b>0.19</b>	<b>3.35</b>	<b>1.72</b>	<b>1.52</b>	<b>1.01</b>	<b>0.79</b>	<b>1.23</b>	<b>0.93</b>	<b>0.99</b>	<b>1.62</b>	<b>1.73</b>	<b>1.20</b>
	<b>Antares Australian Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 25/01/2000 APIR code: PPL0104AU	Distribution return	0.00	9.96	11.37	0.00	11.53	16.65	13.85	14.22	16.04	14.71	12.96	11.87	10.80	10.00	12.00
Growth return		0.98	-9.00	-9.24	1.38	-7.97	-4.45	-3.81	-8.71	-8.77	-4.49	-3.07	-3.43	-3.03	-3.47	-7.52	-4.19
<b>Net return</b>		<b>0.98</b>	<b>0.96</b>	<b>2.13</b>	<b>1.38</b>	<b>3.56</b>	<b>12.20</b>	<b>10.04</b>	<b>5.51</b>	<b>7.27</b>	<b>10.22</b>	<b>9.89</b>	<b>8.44</b>	<b>7.77</b>	<b>6.53</b>	<b>4.48</b>	<b>8.35</b>
Net return		0.98	0.96	2.13	1.38	3.56	12.20	10.04	5.51	7.27	10.22	9.89	8.44	7.77	6.53	4.48	8.35
Bmk return		0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	8.08
<b>Net excess</b>		<b>0.27</b>	<b>0.09</b>	<b>-0.27</b>	<b>0.68</b>	<b>-0.32</b>	<b>2.41</b>	<b>0.49</b>	<b>0.38</b>	<b>-0.11</b>	<b>-0.34</b>	<b>0.19</b>	<b>-0.11</b>	<b>0.04</b>	<b>0.68</b>	<b>0.83</b>	<b>0.27</b>
Gross return		1.06	1.17	2.57	1.52	4.15	13.16	10.98	6.42	8.19	11.16	10.83	9.37	8.69	7.44	5.37	9.30
Bmk return		0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	8.08
<b>Gross excess</b>		<b>0.35</b>	<b>0.30</b>	<b>0.17</b>	<b>0.82</b>	<b>0.27</b>	<b>3.37</b>	<b>1.43</b>	<b>1.29</b>	<b>0.81</b>	<b>0.60</b>	<b>1.13</b>	<b>0.82</b>	<b>0.96</b>	<b>1.59</b>	<b>1.72</b>	<b>1.22</b>
<b>Antares Dividend Builder</b> Bmk: S&P/ASX 200 Industrials Acc Index Inception date: 06/09/2005 APIR code: PPL0002AU		Distribution return	0.00	3.68	5.40	0.00	5.47	9.35	8.22	7.71	7.04	6.77	6.96	6.72	6.39	6.63	6.30
	Growth return	0.28	-4.06	-4.99	0.46	-3.69	-1.54	-0.28	-1.78	1.50	5.15	6.64	4.93	4.26	2.70	-0.34	1.49
	<b>Net return</b>	<b>0.28</b>	<b>-0.38</b>	<b>0.41</b>	<b>0.46</b>	<b>1.78</b>	<b>7.81</b>	<b>7.94</b>	<b>5.93</b>	<b>8.54</b>	<b>11.92</b>	<b>13.60</b>	<b>11.65</b>	<b>10.65</b>	<b>9.33</b>	<b>5.96</b>	<b>7.87</b>
	Net return	0.28	-0.38	0.41	0.46	1.78	7.81	7.94	5.93	8.54	11.92	13.60	11.65	10.65	9.33	5.96	7.87
	Bmk return	-0.25	-0.59	1.16	-1.20	2.58	6.76	8.53	6.57	8.97	12.79	13.82	11.73	10.39	8.70	5.05	7.54
	<b>Net excess</b>	<b>0.53</b>	<b>0.21</b>	<b>-0.75</b>	<b>1.66</b>	<b>-0.80</b>	<b>1.05</b>	<b>-0.59</b>	<b>-0.64</b>	<b>-0.43</b>	<b>-0.87</b>	<b>-0.22</b>	<b>-0.08</b>	<b>0.26</b>	<b>0.63</b>	<b>0.91</b>	<b>0.33</b>
	Gross return	0.33	-0.23	0.71	0.57	2.19	8.46	8.59	6.57	9.19	12.59	14.29	12.32	11.31	9.99	6.59	8.52
	Bmk return	-0.25	-0.59	1.16	-1.20	2.58	6.76	8.53	6.57	8.97	12.79	13.82	11.73	10.39	8.70	5.05	7.54
	<b>Gross excess</b>	<b>0.58</b>	<b>0.36</b>	<b>-0.45</b>	<b>1.77</b>	<b>-0.39</b>	<b>1.70</b>	<b>0.06</b>	<b>0.00</b>	<b>0.22</b>	<b>-0.20</b>	<b>0.47</b>	<b>0.59</b>	<b>0.92</b>	<b>1.29</b>	<b>1.54</b>	<b>0.98</b>
	<b>Antares Elite Opportunities Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 18/11/2002 APIR code: PPL0115AU	Distribution return	0.00	4.81	6.24	0.00	6.37	9.80	6.73	8.39	9.74	8.72	7.75	7.20	6.59	6.35	6.92
Growth return		-0.58	-3.85	-3.59	0.05	-1.62	1.31	4.65	-1.59	-1.34	2.77	1.97	1.73	1.55	0.88	-1.27	1.70
<b>Net return</b>		<b>-0.58</b>	<b>0.96</b>	<b>2.65</b>	<b>0.05</b>	<b>4.75</b>	<b>11.11</b>	<b>11.38</b>	<b>6.80</b>	<b>8.40</b>	<b>11.49</b>	<b>9.72</b>	<b>8.93</b>	<b>8.14</b>	<b>7.23</b>	<b>5.65</b>	<b>10.94</b>
Net return		-0.58	0.96	2.65	0.05	4.75	11.11	11.38	6.80	8.40	11.49	9.72	8.93	8.14	7.23	5.65	10.94
Bmk return		0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	9.14
<b>Net excess</b>		<b>-1.29</b>	<b>0.09</b>	<b>0.25</b>	<b>-0.65</b>	<b>0.87</b>	<b>1.32</b>	<b>1.83</b>	<b>1.67</b>	<b>1.02</b>	<b>0.93</b>	<b>0.02</b>	<b>0.38</b>	<b>0.41</b>	<b>1.38</b>	<b>2.00</b>	<b>1.80</b>
Gross return		-0.52	1.14	3.01	0.17	5.24	11.89	12.16	7.55	9.16	12.28	10.49	9.69	8.89	8.01	6.42	11.79
Bmk return		0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	9.14
<b>Gross excess</b>		<b>-1.23</b>	<b>0.27</b>	<b>0.61</b>	<b>-0.53</b>	<b>1.36</b>	<b>2.10</b>	<b>2.61</b>	<b>2.42</b>	<b>1.78</b>	<b>1.72</b>	<b>0.79</b>	<b>1.14</b>	<b>1.16</b>	<b>2.16</b>	<b>2.77</b>	<b>2.65</b>
<b>Antares High Growth Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 07/12/1999 APIR code: PPL0106AU		Distribution return	0.00	7.52	10.87	0.00	10.98	14.41	7.96	10.40	11.82	11.22	9.34	8.91	7.77	6.95	7.43
	Growth return	1.50	-5.77	-6.37	1.12	-5.45	-3.37	3.14	-2.84	-3.04	0.36	1.04	0.34	0.55	0.44	-1.55	0.46
	<b>Net return</b>	<b>1.50</b>	<b>1.75</b>	<b>4.50</b>	<b>1.12</b>	<b>5.53</b>	<b>11.04</b>	<b>11.10</b>	<b>7.56</b>	<b>8.78</b>	<b>11.58</b>	<b>10.38</b>	<b>9.25</b>	<b>8.32</b>	<b>7.39</b>	<b>5.88</b>	<b>10.88</b>
	Net return	1.50	1.75	4.50	1.12	5.53	11.04	11.10	7.56	8.78	11.58	10.38	9.25	8.32	7.39	5.88	10.88
	Bmk return	0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	7.97
	<b>Net excess</b>	<b>0.79</b>	<b>0.88</b>	<b>2.10</b>	<b>0.42</b>	<b>1.65</b>	<b>1.25</b>	<b>1.55</b>	<b>2.43</b>	<b>1.40</b>	<b>1.02</b>	<b>0.68</b>	<b>0.70</b>	<b>0.59</b>	<b>1.54</b>	<b>2.23</b>	<b>2.91</b>
	Gross return	1.59	2.02	5.06	1.30	6.27	12.21	12.28	8.70	9.93	12.76	11.55	10.40	9.47	8.60	7.09	12.44
	Bmk return	0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	7.97
	<b>Gross excess</b>	<b>0.88</b>	<b>1.15</b>	<b>2.66</b>	<b>0.60</b>	<b>2.39</b>	<b>2.42</b>	<b>2.73</b>	<b>3.57</b>	<b>2.55</b>	<b>2.20</b>	<b>1.85</b>	<b>1.85</b>	<b>1.74</b>	<b>2.75</b>	<b>3.44</b>	<b>4.47</b>

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# Antares Performance Report

As at 31 August 2017



Professional Selection (cont.)		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	6 yrs % pa	7 yrs % pa	8 yrs % pa	9 yrs % pa	10 yrs % pa	Since Inception % pa	
<b>Antares Listed Property Fund</b> Bmk: S&P/ASX 200 A-REIT Acc Index Inception date: 28/02/1994 APIR code: NFS0209AU	Distribution return	0.00	11.73	13.71	0.00	13.70	15.22	13.79	13.05	11.48	10.15	9.59	8.79	8.33	7.82	7.22	8.99	
	Growth return	1.45	-15.09	-14.99	1.43	-15.06	-22.87	-6.75	-3.82	-0.17	2.00	4.29	2.70	2.64	-1.82	-5.85	-0.96	
	<b>Net return</b>	<b>1.45</b>	<b>-3.36</b>	<b>-1.28</b>	<b>1.43</b>	<b>-1.36</b>	<b>-7.65</b>	<b>7.04</b>	<b>9.23</b>	<b>11.31</b>	<b>12.15</b>	<b>13.88</b>	<b>11.49</b>	<b>10.97</b>	<b>6.00</b>	<b>1.37</b>	<b>8.03</b>	
	Net return	1.45	-3.36	-1.28	1.43	-1.36	-7.65	7.04	9.23	11.31	12.15	13.88	11.49	10.97	6.00	1.37	8.03	
	Bmk return	1.28	-3.67	-1.63	1.21	-2.51	-7.43	7.97	10.00	12.36	13.19	14.56	11.92	11.18	4.83	-0.12	7.52	
	<b>Net excess</b>	<b>0.17</b>	<b>0.31</b>	<b>0.35</b>	<b>0.22</b>	<b>1.15</b>	<b>-0.22</b>	<b>-0.93</b>	<b>-0.77</b>	<b>-1.05</b>	<b>-1.04</b>	<b>-0.68</b>	<b>-0.43</b>	<b>-0.21</b>	<b>1.17</b>	<b>1.49</b>	<b>0.51</b>	
	Gross return	1.51	-3.18	-0.92	1.55	-0.89	-6.98	7.81	10.02	12.11	12.96	14.70	12.29	11.78	6.77	2.11	8.83	
	Bmk return	1.28	-3.67	-1.63	1.21	-2.51	-7.43	7.97	10.00	12.36	13.19	14.56	11.92	11.18	4.83	-0.12	7.52	
	<b>Gross excess</b>	<b>0.23</b>	<b>0.49</b>	<b>0.71</b>	<b>0.34</b>	<b>1.62</b>	<b>0.45</b>	<b>-0.16</b>	<b>0.02</b>	<b>-0.25</b>	<b>-0.23</b>	<b>0.14</b>	<b>0.37</b>	<b>0.60</b>	<b>1.94</b>	<b>2.23</b>	<b>1.31</b>	
<b>Antares Small Companies Fund</b> Bmk: S&P/ASX Small Ordinaries Acc Index Inception date: 19/11/1999 APIR code: PPL0107AU	Distribution return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
	Growth return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
	<b>Net return</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	
	Net return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
	Bmk return	2.71	5.12	5.44	3.06	4.21	3.20	14.28	5.68	6.13	5.72	2.72	3.35	3.27	1.19	-1.09	4.60	
	<b>Net excess</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>n.a.</b>
	Gross return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
	Bmk return	2.71	5.12	5.44	3.06	4.21	3.20	14.28	5.68	6.13	5.72	2.72	3.35	3.27	1.19	-1.09	4.60	
	<b>Gross excess</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>n.a.</b>

Wholesale <i>Performance to 2 decimal places</i>		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	6 yrs % pa	7 yrs % pa	8 yrs % pa	9 yrs % pa	10 yrs % pa	Since Inception % pa
<b>Antares Long Term Equity Fund - Series 1</b> Bmk: S&P/ASX 50 Acc Index Inception date: 02/04/2008 APIR code: PPL0005AU	Distribution return	0.00	5.06	5.02	0.00	5.05	8.14	14.05	13.77	12.14	11.08	10.41	9.48	8.67	7.81	--	7.45
	Growth return	0.54	-4.00	-4.74	1.76	-4.22	2.20	-7.63	-11.52	-6.39	-1.25	-0.33	-0.66	-0.51	-1.29	--	-1.42
	<b>Net return</b>	<b>0.54</b>	<b>1.06</b>	<b>0.28</b>	<b>1.76</b>	<b>0.83</b>	<b>10.34</b>	<b>6.42</b>	<b>2.25</b>	<b>5.75</b>	<b>9.83</b>	<b>10.08</b>	<b>8.82</b>	<b>8.16</b>	<b>6.52</b>	<b>--</b>	<b>6.03</b>
	Net return	0.54	1.06	0.28	1.76	0.83	10.34	6.42	2.25	5.75	9.83	10.08	8.82	8.16	6.52	--	6.03
	Bmk return	0.50	0.52	1.39	0.73	3.10	10.63	8.14	4.04	6.49	10.13	9.82	8.58	7.78	6.16	--	5.71
	<b>Net excess</b>	<b>0.04</b>	<b>0.54</b>	<b>-1.11</b>	<b>1.03</b>	<b>-2.27</b>	<b>-0.29</b>	<b>-1.72</b>	<b>-1.79</b>	<b>-0.74</b>	<b>-0.30</b>	<b>0.26</b>	<b>0.24</b>	<b>0.38</b>	<b>0.36</b>	<b>--</b>	<b>0.32</b>
	Gross return	0.61	1.26	0.68	1.90	1.37	11.22	7.28	3.07	6.60	10.71	10.97	9.69	9.03	7.38	--	6.89
	Bmk return	0.50	0.52	1.39	0.73	3.10	10.63	8.14	4.04	6.49	10.13	9.82	8.58	7.78	6.16	--	5.71
	<b>Gross excess</b>	<b>0.11</b>	<b>0.74</b>	<b>-0.71</b>	<b>1.17</b>	<b>-1.73</b>	<b>0.59</b>	<b>-0.86</b>	<b>-0.97</b>	<b>0.11</b>	<b>0.58</b>	<b>1.15</b>	<b>1.11</b>	<b>1.25</b>	<b>1.22</b>	<b>--</b>	<b>1.18</b>

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# Antares Performance Report

As at 31 August 2017



Personal Choice		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	8 yrs	9 yrs	10 yrs	Since Inception
Performance to 2 decimal places		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	% pa	% pa	% pa	% pa	% pa
<b>Antares Australian Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 28/02/1987 APIR code: NFS0013AU	Distribution return	0.00	9.65	10.78	0.00	10.92	15.39	12.61	13.02	14.84	13.47	11.75	10.69	9.65	8.89	10.93	9.60
	Growth return	0.89	-8.98	-9.23	1.18	-8.13	-4.42	-3.78	-8.67	-8.74	-4.46	-3.07	-3.44	-3.07	-3.51	-7.57	-1.06
	<b>Net return</b>	<b>0.89</b>	<b>0.67</b>	<b>1.55</b>	<b>1.18</b>	<b>2.79</b>	<b>10.97</b>	<b>8.83</b>	<b>4.35</b>	<b>6.10</b>	<b>9.01</b>	<b>8.68</b>	<b>7.25</b>	<b>6.58</b>	<b>5.38</b>	<b>3.36</b>	<b>8.54</b>
	Net return	0.89	0.67	1.55	1.18	2.79	10.97	8.83	4.35	6.10	9.01	8.68	7.25	6.58	5.38	3.36	8.54
	Bmk return	0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	8.72
	<b>Net excess</b>	<b>0.18</b>	<b>-0.20</b>	<b>-0.85</b>	<b>0.48</b>	<b>-1.09</b>	<b>1.18</b>	<b>-0.72</b>	<b>-0.78</b>	<b>-1.28</b>	<b>-1.55</b>	<b>-1.02</b>	<b>-1.30</b>	<b>-1.15</b>	<b>-0.47</b>	<b>-0.29</b>	<b>-0.18</b>
	Gross return	1.05	1.16	2.56	1.51	4.14	13.15	10.97	6.41	8.19	11.16	10.83	9.37	8.68	7.45	5.39	10.53
	Bmk return	0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	8.72
	<b>Gross excess</b>	<b>0.34</b>	<b>0.29</b>	<b>0.16</b>	<b>0.81</b>	<b>0.26</b>	<b>3.36</b>	<b>1.42</b>	<b>1.28</b>	<b>0.81</b>	<b>0.60</b>	<b>1.13</b>	<b>0.82</b>	<b>0.95</b>	<b>1.60</b>	<b>1.74</b>	
	<b>Antares Elite Opportunities Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 29/11/2002 APIR code: PPL0116AU	Distribution return	0.00	1.90	2.71	0.00	2.76	5.05	3.82	4.02	4.79	4.43	4.09	3.75	3.49	3.70	4.53
Growth return		-0.63	-1.14	-0.38	-0.04	1.34	4.99	6.33	1.77	2.56	5.77	4.43	4.01	3.54	2.68	0.43	3.26
<b>Net return</b>		<b>-0.63</b>	<b>0.76</b>	<b>2.33</b>	<b>-0.04</b>	<b>4.10</b>	<b>10.04</b>	<b>10.15</b>	<b>5.79</b>	<b>7.35</b>	<b>10.20</b>	<b>8.52</b>	<b>7.76</b>	<b>7.03</b>	<b>6.38</b>	<b>4.96</b>	<b>10.19</b>
Net return		-0.63	0.76	2.33	-0.04	4.10	10.04	10.15	5.79	7.35	10.20	8.52	7.76	7.03	6.38	4.96	10.19
Bmk return		0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	9.03
<b>Net excess</b>		<b>-1.34</b>	<b>-0.11</b>	<b>-0.07</b>	<b>-0.74</b>	<b>0.22</b>	<b>0.25</b>	<b>0.60</b>	<b>0.66</b>	<b>-0.03</b>	<b>-0.36</b>	<b>-1.18</b>	<b>-0.79</b>	<b>-0.70</b>	<b>0.53</b>	<b>1.31</b>	<b>1.16</b>
Gross return		-0.51	1.12	3.05	0.20	5.07	11.59	11.70	7.28	8.86	11.76	10.05	9.28	8.54	7.88	6.44	11.74
Bmk return		0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	9.03
<b>Gross excess</b>		<b>-1.22</b>	<b>0.25</b>	<b>0.65</b>	<b>-0.50</b>	<b>1.19</b>	<b>1.80</b>	<b>2.15</b>	<b>2.15</b>	<b>1.48</b>	<b>1.20</b>	<b>0.35</b>	<b>0.73</b>	<b>0.81</b>	<b>2.03</b>	<b>2.79</b>	
<b>Antares High Growth Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 02/12/1999 APIR code: PPL0108AU		Distribution return	0.00	7.27	10.39	0.00	10.47	13.39	7.05	9.48	10.85	10.25	8.52	8.10	7.06	6.31	6.80
	Growth return	1.43	-5.73	-6.35	0.97	-5.55	-3.34	3.07	-2.87	-3.04	0.34	0.88	0.17	0.30	0.17	-1.79	0.25
	<b>Net return</b>	<b>1.43</b>	<b>1.54</b>	<b>4.04</b>	<b>0.97</b>	<b>4.92</b>	<b>10.05</b>	<b>10.12</b>	<b>6.61</b>	<b>7.81</b>	<b>10.59</b>	<b>9.40</b>	<b>8.27</b>	<b>7.36</b>	<b>6.48</b>	<b>5.01</b>	<b>10.06</b>
	Net return	1.43	1.54	4.04	0.97	4.92	10.05	10.12	6.61	7.81	10.59	9.40	8.27	7.36	6.48	5.01	10.06
	Bmk return	0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	8.03
	<b>Net excess</b>	<b>0.72</b>	<b>0.67</b>	<b>1.64</b>	<b>0.27</b>	<b>1.04</b>	<b>0.26</b>	<b>0.57</b>	<b>1.48</b>	<b>0.43</b>	<b>0.03</b>	<b>-0.30</b>	<b>-0.28</b>	<b>-0.37</b>	<b>0.63</b>	<b>1.36</b>	<b>2.03</b>
	Gross return	1.59	2.04	5.06	1.31	6.29	12.22	12.29	8.71	9.94	12.77	11.55	10.41	9.47	8.61	7.12	12.47
	Bmk return	0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	8.55	7.73	5.85	3.65	8.03
	<b>Gross excess</b>	<b>0.88</b>	<b>1.17</b>	<b>2.66</b>	<b>0.61</b>	<b>2.41</b>	<b>2.43</b>	<b>2.74</b>	<b>3.58</b>	<b>2.56</b>	<b>2.21</b>	<b>1.85</b>	<b>1.86</b>	<b>1.74</b>	<b>2.76</b>	<b>3.47</b>	
	<b>Antares Listed Property Fund</b> Bmk: S&P/ASX 200 A-REIT Acc Index Inception date: 20/01/1998 APIR code: NFS0196AU	Distribution return	0.00	11.40	13.07	0.00	13.04	14.07	12.30	11.60	15.81	13.49	12.23	10.86	10.01	9.16	8.30
Growth return		1.35	-15.06	-14.96	1.21	-15.20	-22.85	-6.56	-3.69	-5.86	-2.70	0.27	-0.72	-0.38	-4.43	-8.13	-3.17
<b>Net return</b>		<b>1.35</b>	<b>-3.66</b>	<b>-1.89</b>	<b>1.21</b>	<b>-2.16</b>	<b>-8.78</b>	<b>5.74</b>	<b>7.91</b>	<b>9.95</b>	<b>10.79</b>	<b>12.50</b>	<b>10.14</b>	<b>9.63</b>	<b>4.73</b>	<b>0.17</b>	<b>6.52</b>
Net return		1.35	-3.66	-1.89	1.21	-2.16	-8.78	5.74	7.91	9.95	10.79	12.50	10.14	9.63	4.73	0.17	6.52
Bmk return		1.28	-3.67	-1.63	1.21	-2.51	-7.43	7.97	10.00	12.36	13.19	14.56	11.92	11.18	4.83	-0.12	6.76
<b>Net excess</b>		<b>0.07</b>	<b>0.01</b>	<b>-0.26</b>	<b>0.00</b>	<b>0.35</b>	<b>-1.35</b>	<b>-2.23</b>	<b>-2.09</b>	<b>-2.41</b>	<b>-2.40</b>	<b>-2.06</b>	<b>-1.78</b>	<b>-1.55</b>	<b>-0.10</b>	<b>0.29</b>	<b>-0.24</b>
Gross return		1.51	-3.19	-0.92	1.54	-0.87	-6.98	7.82	10.04	12.12	12.97	14.72	12.31	11.79	6.79	2.15	8.57
Bmk return		1.28	-3.67	-1.63	1.21	-2.51	-7.43	7.97	10.00	12.36	13.19	14.56	11.92	11.18	4.83	-0.12	6.76
<b>Gross excess</b>		<b>0.23</b>	<b>0.48</b>	<b>0.71</b>	<b>0.33</b>	<b>1.64</b>	<b>0.45</b>	<b>-0.15</b>	<b>0.04</b>	<b>-0.24</b>	<b>-0.22</b>	<b>0.16</b>	<b>0.39</b>	<b>0.61</b>	<b>1.96</b>	<b>2.27</b>	
<b>Antares Small Companies Fund</b> Bmk: S&P/ASX Small Ordinaries Acc Index Inception date: 05/01/1998 APIR code: NFS0195AU		Distribution return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	Growth return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	<b>Net return</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
	Net return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	Bmk return	2.71	5.12	5.44	3.06	4.21	3.20	14.28	5.68	6.13	5.72	2.72	3.35	3.27	1.19	-1.09	5.29
	<b>Net excess</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>n.a.</b>
	Gross return	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	Bmk return	2.71	5.12	5.44	3.06	4.21	3.20	14.28	5.68	6.13	5.72	2.72	3.35	3.27	1.19	-1.09	5.29
	<b>Gross excess</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>n.a.</b>

**Disclaimer:** Net returns are calculated using exit unit prices, assume that all distributions are reinvested and are net of ongoing fees and expenses. Gross returns are calculated using the net returns and adding back the MER and performance fees where applicable. No allowance has been made for entry fees. Past performance is not a guide to future performance.

# Antares Performance Report

As at 31 August 2017



SMA Performance to 2 decimal places		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	6 yrs % pa	7 yrs % pa	8 yrs % pa	9 yrs % pa	10 yrs % pa	Since Inception % pa
<b>Antares Core Opportunities SMA</b> Bmk: S&P/ASX 200 Acc Index Inception date: 22/11/2010	Net return	-0.95	0.54	1.56	-0.02	2.96	9.69	9.62	5.63	7.17	10.31	9.09	--	--	--	--	7.57
	Bmk return	0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	--	--	--	--	7.86
	<b>Net excess</b>	<b>-1.66</b>	<b>-0.33</b>	<b>-0.84</b>	<b>-0.72</b>	<b>-0.92</b>	<b>-0.10</b>	<b>0.07</b>	<b>0.50</b>	<b>-0.21</b>	<b>-0.25</b>	<b>-0.61</b>	--	--	--	--	<b>-0.29</b>
	Gross return	-0.90	0.68	1.84	0.08	3.33	10.29	10.22	6.21	7.76	10.91	9.69	--	--	--	--	8.17
	Bmk return	0.71	0.87	2.40	0.70	3.88	9.79	9.55	5.13	7.38	10.56	9.70	--	--	--	--	7.86
	<b>Gross excess</b>	<b>-1.61</b>	<b>-0.19</b>	<b>-0.56</b>	<b>-0.62</b>	<b>-0.55</b>	<b>0.50</b>	<b>0.67</b>	<b>1.08</b>	<b>0.38</b>	<b>0.35</b>	<b>-0.01</b>	--	--	--	--	<b>0.31</b>
<b>Antares Dividend Builder SMA</b> Bmk: S&P/ASX 200 Industrials Acc Index Inception date: 22/11/2010	Net return	0.22	-0.41	0.45	0.35	1.79	8.05	8.06	5.94	8.43	11.83	13.48	--	--	--	--	11.70
	Bmk return	-0.25	-0.59	1.16	-1.20	2.58	6.76	8.53	6.57	8.97	12.79	13.82	--	--	--	--	11.69
	<b>Net excess</b>	<b>0.47</b>	<b>0.18</b>	<b>-0.71</b>	<b>1.55</b>	<b>-0.79</b>	<b>1.29</b>	<b>-0.47</b>	<b>-0.63</b>	<b>-0.54</b>	<b>-0.96</b>	<b>-0.34</b>	--	--	--	--	<b>0.01</b>
	Gross return	0.26	-0.28	0.70	0.43	2.13	8.59	8.59	6.46	8.97	12.38	14.03	--	--	--	--	12.25
	Bmk return	-0.25	-0.59	1.16	-1.20	2.58	6.76	8.53	6.57	8.97	12.79	13.82	--	--	--	--	11.69
	<b>Gross excess</b>	<b>0.51</b>	<b>0.31</b>	<b>-0.46</b>	<b>1.63</b>	<b>-0.45</b>	<b>1.83</b>	<b>0.06</b>	<b>-0.11</b>	<b>0.00</b>	<b>-0.41</b>	<b>0.21</b>	--	--	--	--	<b>0.56</b>
<b>Antares Ex 20 SMA</b> Bmk: S&P/ASX 200 Index ex 20 Leaders Inception date: 27/05/2015	Net return	2.02	0.50	7.20	0.17	8.00	7.17	16.01	--	--	--	--	--	--	--	--	11.22
	Bmk return	3.01	1.91	7.56	1.35	8.44	9.00	16.33	--	--	--	--	--	--	--	--	10.22
	<b>Net excess</b>	<b>-0.99</b>	<b>-1.41</b>	<b>-0.36</b>	<b>-1.18</b>	<b>-0.44</b>	<b>-1.83</b>	<b>-0.32</b>	--	--	--	--	--	--	--	--	<b>1.00</b>
	Gross return	2.09	0.71	7.63	0.31	8.57	8.03	16.93	--	--	--	--	--	--	--	--	12.11
	Bmk return	3.01	1.91	7.56	1.35	8.44	9.00	16.33	--	--	--	--	--	--	--	--	10.22
	<b>Gross excess</b>	<b>-0.92</b>	<b>-1.20</b>	<b>0.07</b>	<b>-1.04</b>	<b>0.13</b>	<b>-0.97</b>	<b>0.60</b>	--	--	--	--	--	--	--	--	<b>1.89</b>
<b>Antares Listed Property SMA</b> Bmk: S&P/ASX 200 A-REIT Acc Index Inception date: 09/10/2014	Net return	1.46	-3.24	-1.20	1.38	-1.26	-7.27	7.07	--	--	--	--	--	--	--	--	11.13
	Bmk return	1.28	-3.67	-1.63	1.21	-2.51	-7.43	7.97	--	--	--	--	--	--	--	--	11.63
	<b>Net excess</b>	<b>0.18</b>	<b>0.43</b>	<b>0.43</b>	<b>0.17</b>	<b>1.25</b>	<b>0.16</b>	<b>-0.90</b>	--	--	--	--	--	--	--	--	<b>-0.50</b>
	Gross return	1.52	-3.07	-0.84	1.50	-0.78	-6.61	7.84	--	--	--	--	--	--	--	--	11.92
	Bmk return	1.28	-3.67	-1.63	1.21	-2.51	-7.43	7.97	--	--	--	--	--	--	--	--	11.63
	<b>Gross excess</b>	<b>0.24</b>	<b>0.60</b>	<b>0.79</b>	<b>0.29</b>	<b>1.73</b>	<b>0.82</b>	<b>-0.13</b>	--	--	--	--	--	--	--	--	<b>0.29</b>

**SMA Disclaimer:** Returns are calculated using the market value and income of the Model Portfolios. Performance of individual portfolios may differ to the performance of the Model Portfolio due to cash flows, portfolio reweighting and timing issues. Past performance is not a guide to future performance.