

# Antares Performance Report

## As at 31 July 2019



SMA		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	7 yrs % pa	10 yrs % pa	Since Inception % pa
<b>Antares Core Opportunities SMA</b> Bmk: S&P/ASX 200 Acc Index Inception date: 22/11/2010	Net return	1.6	3.8	12.5	1.6	16.9	6.9	9.6	9.7	7.5	7.4	10.6	--	8.2
	Bmk return	2.9	8.6	18.7	2.9	23.2	13.3	13.9	11.7	9.3	8.5	11.7	--	9.2
	<b>Net excess</b>	<b>-1.3</b>	<b>-4.8</b>	<b>-6.2</b>	<b>-1.3</b>	<b>-6.3</b>	<b>-6.4</b>	<b>-4.3</b>	<b>-2.0</b>	<b>-1.8</b>	<b>-1.1</b>	<b>-1.1</b>	--	<b>-1.0</b>
	Gross return	1.6	3.9	12.8	1.6	17.2	7.5	10.2	10.3	8.1	8.0	11.2	--	8.8
	Bmk return	2.9	8.6	18.7	2.9	23.2	13.3	13.9	11.7	9.3	8.5	11.7	--	9.2
	<b>Gross excess</b>	<b>-1.3</b>	<b>-4.7</b>	<b>-5.9</b>	<b>-1.3</b>	<b>-6.0</b>	<b>-5.8</b>	<b>-3.7</b>	<b>-1.4</b>	<b>-1.2</b>	<b>-0.5</b>	<b>-0.5</b>	--	<b>-0.4</b>
<b>Antares Dividend Builder SMA</b> Bmk: S&P/ASX 200 Industrials Acc Index Inception date: 22/11/2010	Net return	2.5	8.1	16.8	2.5	18.4	9.0	6.4	6.2	4.9	6.3	10.6	--	10.5
	Bmk return	3.4	8.5	19.3	3.4	22.4	12.3	11.5	9.3	7.8	8.9	12.9	--	11.8
	<b>Net excess</b>	<b>-0.9</b>	<b>-0.4</b>	<b>-2.5</b>	<b>-0.9</b>	<b>-4.0</b>	<b>-3.3</b>	<b>-5.1</b>	<b>-3.1</b>	<b>-2.9</b>	<b>-2.6</b>	<b>-2.3</b>	--	<b>-1.3</b>
	Gross return	2.5	8.2	17.1	2.5	18.8	9.5	6.9	6.7	5.4	6.8	11.2	--	11.1
	Bmk return	3.4	8.5	19.3	3.4	22.4	12.3	11.5	9.3	7.8	8.9	12.9	--	11.8
	<b>Gross excess</b>	<b>-0.9</b>	<b>-0.3</b>	<b>-2.2</b>	<b>-0.9</b>	<b>-3.6</b>	<b>-2.8</b>	<b>-4.6</b>	<b>-2.6</b>	<b>-2.4</b>	<b>-2.1</b>	<b>-1.7</b>	--	<b>-0.7</b>
<b>Antares Ex 20 SMA</b> Bmk: S&P/ASX 200 Index ex 20 Leaders Inception date: 27/05/2015	Net return	3.1	6.3	19.3	3.1	26.7	8.0	14.8	11.8	13.2	--	--	--	12.6
	Bmk return	4.6	8.1	18.1	4.6	24.9	11.5	14.9	11.5	13.1	--	--	--	11.9
	<b>Net excess</b>	<b>-1.5</b>	<b>-1.8</b>	<b>1.2</b>	<b>-1.5</b>	<b>1.8</b>	<b>-3.5</b>	<b>-0.1</b>	<b>0.3</b>	<b>0.1</b>	--	--	--	<b>0.7</b>
	Gross return	3.2	6.5	19.8	3.2	27.2	8.8	15.7	12.7	14.1	--	--	--	13.5
	Bmk return	4.6	8.1	18.1	4.6	24.9	11.5	14.9	11.5	13.1	--	--	--	11.9
	<b>Gross excess</b>	<b>-1.4</b>	<b>-1.6</b>	<b>1.7</b>	<b>-1.4</b>	<b>2.3</b>	<b>-2.7</b>	<b>0.8</b>	<b>1.2</b>	<b>1.0</b>	--	--	--	<b>1.6</b>
<b>Antares Listed Property SMA</b> Bmk: S&P/ASX 200 A-REIT Acc Index Inception date: 09/10/2014	Net return	2.6	11.0	15.5	2.6	22.4	15.5	14.1	5.2	9.2	--	--	--	12.2
	Bmk return	2.6	9.5	15.4	2.6	22.5	21.2	17.7	7.2	11.2	--	--	--	14.0
	<b>Net excess</b>	<b>0.0</b>	<b>1.5</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>	<b>-5.7</b>	<b>-3.6</b>	<b>-2.0</b>	<b>-2.0</b>	--	--	--	<b>-1.8</b>
	Gross return	2.7	11.2	15.9	2.7	22.9	16.3	14.9	6.0	10.0	--	--	--	13.0
	Bmk return	2.6	9.5	15.4	2.6	22.5	21.2	17.7	7.2	11.2	--	--	--	14.0
	<b>Gross excess</b>	<b>0.1</b>	<b>1.7</b>	<b>0.5</b>	<b>0.1</b>	<b>0.4</b>	<b>-4.9</b>	<b>-2.8</b>	<b>-1.2</b>	<b>-1.2</b>	--	--	--	<b>-1.0</b>

**SMA Disclaimer:** Returns are calculated using the market value and income of the Model Portfolios. Performance of individual portfolios may differ to the performance of the Model Portfolio due to cash flows, portfolio reweighting and timing issues. Past performance is not a guide to future performance.

# Antares Performance Report

## As at 31 July 2019



Professional Selection		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	7 yrs % pa	10 yrs % pa	Since Inception % pa
<b>Antares Australian Equities Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 03/07/1995 APIR code: PPL0110AU	Net return	2.3	5.9	15.2	2.3	19.4	9.3	10.4	10.5	7.7	7.6	10.8	8.9	9.6
	Bmk return	2.9	8.6	18.7	2.9	23.2	13.3	13.9	11.7	9.3	8.5	11.7	9.6	9.7
	<b>Net excess</b>	<b>-0.6</b>	<b>-2.7</b>	<b>-3.5</b>	<b>-0.6</b>	<b>-3.8</b>	<b>-4.0</b>	<b>-3.5</b>	<b>-1.2</b>	<b>-1.6</b>	<b>-0.9</b>	<b>-0.9</b>	<b>-0.7</b>	<b>-0.1</b>
	Gross return	2.4	6.1	15.5	2.4	19.8	9.9	11.2	11.4	8.6	8.5	11.7	9.8	10.5
	Bmk return	2.9	8.6	18.7	2.9	23.2	13.3	13.9	11.7	9.3	8.5	11.7	9.6	9.7
	<b>Gross excess</b>	<b>-0.5</b>	<b>-2.5</b>	<b>-3.2</b>	<b>-0.5</b>	<b>-3.4</b>	<b>-3.4</b>	<b>-2.7</b>	<b>-0.3</b>	<b>-0.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.2</b>	<b>0.8</b>
<b>Antares Dividend Builder</b> Bmk: S&P/ASX 200 Industrials Acc Index Inception date: 06/09/2005 APIR code: PPL0002AU	Net return	2.5	8.4	17.3	2.5	19.0	9.0	6.3	6.1	4.8	6.4	10.7	10.5	7.7
	Bmk return	3.4	8.5	19.3	3.4	22.4	12.3	11.5	9.3	7.8	8.9	12.9	11.6	8.2
	<b>Net excess</b>	<b>-0.9</b>	<b>-0.1</b>	<b>-2.0</b>	<b>-0.9</b>	<b>-3.4</b>	<b>-3.3</b>	<b>-5.2</b>	<b>-3.2</b>	<b>-3.0</b>	<b>-2.5</b>	<b>-2.2</b>	<b>-1.1</b>	<b>-0.5</b>
	Gross return	2.6	8.5	17.6	2.6	19.4	9.6	7.0	6.7	5.5	7.0	11.3	11.2	8.3
	Bmk return	3.4	8.5	19.3	3.4	22.4	12.3	11.5	9.3	7.8	8.9	12.9	11.6	8.2
	<b>Gross excess</b>	<b>-0.8</b>	<b>0.0</b>	<b>-1.7</b>	<b>-0.8</b>	<b>-3.0</b>	<b>-2.7</b>	<b>-4.5</b>	<b>-2.6</b>	<b>-2.3</b>	<b>-1.9</b>	<b>-1.6</b>	<b>-0.4</b>	<b>0.1</b>
<b>Antares Elite Opportunities Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 18/11/2002 APIR code: PPL0115AU	Net return	1.9	4.3	13.7	1.9	18.8	6.0	9.7	10.3	8.4	8.2	11.5	9.3	10.9
	Bmk return	2.9	8.6	18.7	2.9	23.2	13.3	13.9	11.7	9.3	8.5	11.7	9.6	9.7
	<b>Net excess</b>	<b>-1.0</b>	<b>-4.3</b>	<b>-5.0</b>	<b>-1.0</b>	<b>-4.4</b>	<b>-7.3</b>	<b>-4.2</b>	<b>-1.4</b>	<b>-0.9</b>	<b>-0.3</b>	<b>-0.2</b>	<b>-0.3</b>	<b>1.2</b>
	Gross return	2.0	4.4	14.0	2.0	19.3	6.7	10.4	11.1	9.2	8.9	12.3	10.0	11.7
	Bmk return	2.9	8.6	18.7	2.9	23.2	13.3	13.9	11.7	9.3	8.5	11.7	9.6	9.7
	<b>Gross excess</b>	<b>-0.9</b>	<b>-4.2</b>	<b>-4.7</b>	<b>-0.9</b>	<b>-3.9</b>	<b>-6.6</b>	<b>-3.5</b>	<b>-0.6</b>	<b>-0.1</b>	<b>0.4</b>	<b>0.6</b>	<b>0.4</b>	<b>2.0</b>
<b>Antares High Growth Shares Fund</b> Bmk: S&P/ASX 200 Acc Index Inception date: 07/12/1999 APIR code: PPL0106AU	Net return	2.2	6.3	14.6	2.2	20.0	5.7	13.2	12.0	9.5	9.6	12.3	9.9	11.1
	Bmk return	2.9	8.6	18.7	2.9	23.2	13.3	13.9	11.7	9.3	8.5	11.7	9.6	8.6
	<b>Net excess</b>	<b>-0.7</b>	<b>-2.3</b>	<b>-4.1</b>	<b>-0.7</b>	<b>-3.2</b>	<b>-7.6</b>	<b>-0.7</b>	<b>0.3</b>	<b>0.2</b>	<b>1.1</b>	<b>0.6</b>	<b>0.3</b>	<b>2.5</b>
	Gross return	2.2	6.6	15.1	2.2	20.8	6.7	14.4	13.1	10.7	10.8	13.5	11.1	12.6
	Bmk return	2.9	8.6	18.7	2.9	23.2	13.3	13.9	11.7	9.3	8.5	11.7	9.6	8.6
	<b>Gross excess</b>	<b>-0.7</b>	<b>-2.0</b>	<b>-3.6</b>	<b>-0.7</b>	<b>-2.4</b>	<b>-6.6</b>	<b>0.5</b>	<b>1.4</b>	<b>1.4</b>	<b>2.3</b>	<b>1.8</b>	<b>1.5</b>	<b>4.0</b>
<b>Antares Listed Property Fund</b> Bmk: S&P/ASX 200 A-REIT Acc Index Inception date: 28/02/1994 APIR code: NFS0209AU	Net return	2.7	11.2	15.8	2.7	22.5	15.3	14.0	5.0	9.1	11.2	12.5	12.8	8.5
	Bmk return	2.6	9.5	15.4	2.6	22.5	21.2	17.7	7.2	11.2	13.1	14.2	14.0	8.3
	<b>Net excess</b>	<b>0.1</b>	<b>1.7</b>	<b>0.4</b>	<b>0.1</b>	<b>0.0</b>	<b>-5.9</b>	<b>-3.7</b>	<b>-2.2</b>	<b>-2.1</b>	<b>-1.9</b>	<b>-1.7</b>	<b>-1.2</b>	<b>0.2</b>
	Gross return	2.7	11.4	16.2	2.7	23.1	16.1	14.8	5.8	9.9	12.0	13.4	13.6	9.3
	Bmk return	2.6	9.5	15.4	2.6	22.5	21.2	17.7	7.2	11.2	13.1	14.2	14.0	8.3
	<b>Gross excess</b>	<b>0.1</b>	<b>1.9</b>	<b>0.8</b>	<b>0.1</b>	<b>0.6</b>	<b>-5.1</b>	<b>-2.9</b>	<b>-1.4</b>	<b>-1.3</b>	<b>-1.1</b>	<b>-0.8</b>	<b>-0.4</b>	<b>1.0</b>

**Disclaimer:** Net returns are calculated using exit unit prices, assume that all distributions are reinvested and are net of ongoing fees and expenses. Gross returns are calculated using the net returns and adding back the MER and performance fees where applicable. No allowance has been made for entry fees. Past performance is not a guide to future performance.

# Antares Performance Report

## As at 31 July 2019



Personal Choice		1 mth	3 mths	6 mths	FYTD	CYTD	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	7 yrs	10 yrs	Since Inception	
		%	%	%	%	%	%	% pa	% pa	% pa	% pa	% pa	% pa	% pa	
<b>Antares High Growth Shares Fund</b>		Net return	2.2	6.3	14.7	2.2	20.0	5.2	12.5	11.2	8.7	8.7	11.4	9.0	10.3
Bmk: S&P/ASX 200 Acc Index		Bmk return	2.9	8.6	18.7	2.9	23.2	13.3	13.9	11.7	9.3	8.5	11.7	9.6	8.6
Inception date: 02/12/1999		<b>Net excess</b>	<b>-0.7</b>	<b>-2.3</b>	<b>-4.0</b>	<b>-0.7</b>	<b>-3.2</b>	<b>-8.1</b>	<b>-1.4</b>	<b>-0.5</b>	<b>-0.6</b>	<b>0.2</b>	<b>-0.3</b>	<b>-0.6</b>	<b>1.7</b>
APIR code: PPL0108AU		Gross return	2.3	6.6	15.1	2.3	20.8	6.8	14.4	13.2	10.7	10.8	13.5	11.1	12.6
		Bmk return	2.9	8.6	18.7	2.9	23.2	13.3	13.9	11.7	9.3	8.5	11.7	9.6	8.6
		<b>Gross excess</b>	<b>-0.6</b>	<b>-2.0</b>	<b>-3.6</b>	<b>-0.6</b>	<b>-2.4</b>	<b>-6.5</b>	<b>0.5</b>	<b>1.5</b>	<b>1.4</b>	<b>2.3</b>	<b>1.8</b>	<b>1.5</b>	<b>4.0</b>
<b>Antares Listed Property Fund</b>		Net return	2.7	11.2	15.8	2.7	22.6	14.7	13.0	4.0	8.0	10.1	11.3	11.5	7.1
Bmk: S&P/ASX 200 A-REIT Acc Index		Bmk return	2.6	9.5	15.4	2.6	22.5	21.2	17.7	7.2	11.2	13.1	14.2	14.0	7.7
Inception date: 20/01/1998		<b>Net excess</b>	<b>0.1</b>	<b>1.7</b>	<b>0.4</b>	<b>0.1</b>	<b>0.1</b>	<b>-6.5</b>	<b>-4.7</b>	<b>-3.2</b>	<b>-3.2</b>	<b>-3.0</b>	<b>-2.9</b>	<b>-2.5</b>	<b>-0.6</b>
APIR code: NFS0196AU		Gross return	2.7	11.4	16.2	2.7	23.1	16.1	14.8	5.8	9.9	12.1	13.4	13.6	9.1
		Bmk return	2.6	9.5	15.4	2.6	22.5	21.2	17.7	7.2	11.2	13.1	14.2	14.0	7.7
		<b>Gross excess</b>	<b>0.1</b>	<b>1.9</b>	<b>0.8</b>	<b>0.1</b>	<b>0.6</b>	<b>-5.1</b>	<b>-2.9</b>	<b>-1.4</b>	<b>-1.3</b>	<b>-1.0</b>	<b>-0.8</b>	<b>-0.4</b>	<b>1.4</b>

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