

Antares Performance Report

As at 31 December 2019



Professional Selection		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	7 yrs % pa	10 yrs % pa	Since Inception % pa
Antares Australian Equities Fund Bmk: S&P/ASX 200 Acc Index Inception date: 03/07/1995 APIR code: PPL0110AU	Net return	-2.0	0.3	2.8	2.8	20.0	20.0	6.0	7.8	9.6	7.9	8.8	7.3	9.4
	Bmk return	-2.2	0.7	3.1	3.1	23.4	23.4	9.5	10.3	10.6	9.0	10.0	7.9	9.5
	Net excess	0.2	-0.4	-0.3	-0.3	-3.4	-3.4	-3.5	-2.5	-1.0	-1.1	-1.2	-0.6	-0.1
	Gross return	-2.0	0.5	3.1	3.1	20.7	20.7	6.7	8.6	10.4	8.8	9.7	8.2	10.4
Antares Dividend Builder Bmk: S&P/ASX 200 Industrials Acc Index Inception date: 06/09/2005 APIR code: PPL0002AU	Net return	-3.6	-4.9	-1.3	-1.3	14.6	14.6	2.1	3.4	4.7	5.0	8.5	8.5	7.2
	Bmk return	-3.0	-0.3	3.6	3.6	22.7	22.7	8.4	8.6	8.3	8.3	11.2	9.7	7.9
	Net excess	-0.6	-4.6	-4.9	-4.9	-8.1	-8.1	-6.3	-5.2	-3.6	-3.3	-2.7	-1.2	-0.7
	Gross return	-3.5	-4.7	-1.0	-1.0	15.3	15.3	2.7	4.0	5.3	5.7	9.2	9.1	7.8
Antares Elite Opportunities Fund Bmk: S&P/ASX 200 Acc Index Inception date: 18/11/2002 APIR code: PPL0115AU	Net return	-2.3	-0.5	2.9	2.9	20.0	20.0	5.9	8.6	9.8	8.7	9.7	7.5	10.7
	Bmk return	-2.2	0.7	3.1	3.1	23.4	23.4	9.5	10.3	10.6	9.0	10.0	7.9	9.5
	Net excess	-0.1	-1.2	-0.2	-0.2	-3.4	-3.4	-3.6	-1.7	-0.8	-0.3	-0.3	-0.4	1.2
	Gross return	-2.2	-0.3	3.3	3.3	20.8	20.8	6.7	9.3	10.6	9.5	10.5	8.3	11.5
Antares High Growth Shares Fund Bmk: S&P/ASX 200 Acc Index Inception date: 07/12/1999 APIR code: PPL0106AU	Net return	-2.3	1.9	3.6	3.6	21.8	21.8	8.1	10.6	10.7	9.6	10.4	8.1	10.9
	Bmk return	-2.2	0.7	3.1	3.1	23.4	23.4	9.5	10.3	10.6	9.0	10.0	7.9	8.4
	Net excess	-0.1	1.2	0.5	0.5	-1.6	-1.6	-1.4	0.3	0.1	0.6	0.4	0.2	2.5
	Gross return	-2.2	2.2	4.2	4.2	23.1	23.1	9.2	11.7	11.9	10.8	11.6	9.3	12.4
Antares Listed Property Fund Bmk: S&P/ASX 200 A-REIT Acc Index Inception date: 28/02/1994 APIR code: NFS0209AU	Net return	-4.4	-1.2	-0.8	-0.8	18.4	18.4	6.5	6.9	7.7	8.9	10.6	10.5	8.2
	Bmk return	-4.4	-1.0	-0.1	-0.1	19.4	19.4	10.8	9.1	10.1	10.9	12.5	11.5	8.0
	Net excess	0.0	-0.2	-0.7	-0.7	-1.0	-1.0	-4.3	-2.2	-2.4	-2.0	-1.9	-1.0	0.2
	Gross return	-4.4	-1.0	-0.4	-0.4	19.3	19.3	7.3	7.7	8.5	9.7	11.4	11.3	9.0
Antares Ex-20 Australian Equities Fund Bmk: S&P/ASX 200 ex S&P/ASX 20 Inception date: 02/10/2019 APIR code: PPL5308AU	Net return	-2.7	--	--	--	--	--	--	--	--	--	--	--	1.2
	Bmk return	-2.5	--	--	--	--	--	--	--	--	--	--	--	0.9
	Net excess	-0.2	--	--	--	--	--	--	--	--	--	--	--	0.3
	Gross return	-2.7	--	--	--	--	--	--	--	--	--	--	--	1.7
Gross excess	Bmk return	-2.5	--	--	--	--	--	--	--	--	--	--	--	0.9
	Gross excess	-0.2	--	--	--	--	--	--	--	--	--	--	--	0.8

Disclaimer: Net returns are calculated using exit unit prices, assume that all distributions are reinvested and are net of ongoing fees and expenses. Gross returns are calculated using the net returns and adding back the MER and performance fees where applicable. No allowance has been made for entry fees. Past performance is not a guide to future performance.

Antares Performance Report

As at 31 December 2019



Personal Choice		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	7 yrs % pa	10 yrs % pa	Since Inception % pa
Antares High Growth Shares Fund		Net return	-2.2	1.9	3.6	3.6	21.8	7.6	9.9	10.0	8.9	9.6	7.3	10.1
Bmk: S&P/ASX 200 Acc Index		Bmk return	-2.2	0.7	3.1	3.1	23.4	9.5	10.3	10.6	9.0	10.0	7.9	8.4
Inception date: 02/12/1999		Net excess	0.0	1.2	0.5	0.5	-1.6	-1.9	-0.4	-0.6	-0.1	-0.4	-0.6	1.7
APIR code: PPL0108AU		Gross return	-2.1	2.2	4.2	4.2	23.1	9.2	11.8	11.9	10.8	11.6	9.3	12.5
		Bmk return	-2.2	0.7	3.1	3.1	23.4	9.5	10.3	10.6	9.0	10.0	7.9	8.4
		Gross excess	0.1	1.5	1.1	1.1	-0.3	-0.3	1.5	1.3	1.8	1.6	1.4	4.1
Antares Listed Property Fund		Net return	-4.4	-1.2	-0.8	-0.8	18.4	5.9	6.0	6.7	7.8	9.5	9.3	6.8
Bmk: S&P/ASX 200 A-REIT Acc Index		Bmk return	-4.4	-1.0	-0.1	-0.1	19.4	10.8	9.1	10.1	10.9	12.5	11.5	7.4
Inception date: 20/01/1998		Net excess	0.0	-0.2	-0.7	-0.7	-1.0	-4.9	-3.1	-3.4	-3.1	-3.0	-2.2	-0.6
APIR code: NFS0196AU		Gross return	-4.4	-1.0	-0.4	-0.4	19.3	7.3	7.7	8.5	9.7	11.4	11.3	8.8
		Bmk return	-4.4	-1.0	-0.1	-0.1	19.4	10.8	9.1	10.1	10.9	12.5	11.5	7.4
		Gross excess	0.0	0.0	-0.3	-0.3	-0.1	-3.5	-1.4	-1.6	-1.2	-1.1	-0.2	1.4

Disclaimer: Net returns are calculated using exit unit prices, assume that all distributions are reinvested and are net of ongoing fees and expenses. Gross returns are calculated using the net returns and adding back the MER and performance fees where applicable. No allowance has been made for entry fees. Past performance is not a guide to future performance.